

**LIANGA WATER DISTRICT**  
**DETAILED STATEMENT OF INCOME AND EXPENSES**  
For the Month December 31, 2021

|  | Actual<br>Month     | Budget<br>Month     | Over<br>(Under)    | Years-to-Date<br>Actual | Years-to-Date<br>Budget<br>Month | Over<br>(Under)       |
|--|---------------------|---------------------|--------------------|-------------------------|----------------------------------|-----------------------|
| <b>INCOME</b>                              |                     |                     |                    |                         |                                  |                       |
| Waterworks System Fees                     | 2,136,102.90        | 2,193,759.08        | (57,656.18)        | 25,443,563.10           | 26,325,108.96                    | (881,545.86)          |
| Less : Sales Discounts                     | 12,398.84           |                     |                    | 146,523.07              | -                                |                       |
| Net Income from water works system         | 2,123,704.06        |                     |                    | 25,297,040.03           | -                                |                       |
| Service Income                             |                     |                     |                    |                         |                                  |                       |
| Fines and Penalties-Service Income         | 73,468.85           | 18,734.92           | 54,733.93          | 863,529.22              | 224,819.04                       | 638,710.18            |
| Other Service Income                       | 897.04              | 8,029.25            | (7,132.21)         | 235,042.55              | 96,351.00                        | 138,691.55            |
| Business Income                            |                     |                     |                    |                         |                                  |                       |
| Other Business Income                      | 2,550.00            | 1,000.00            | 1,550.00           | 12,920.00               | 12,000.00                        | 920.00                |
| Other Non-Operating Income                 |                     |                     |                    |                         |                                  |                       |
| Miscellaneous Income                       | -                   | 4,300.00            | (4,300.00)         | 128,771.80              | 51,600.00                        | 77,171.80             |
| <b>GROSS INCOME</b>                        | <b>2,200,619.95</b> | <b>2,225,823.25</b> | <b>(12,804.46)</b> | <b>26,537,303.60</b>    | <b>26,709,879.00</b>             | <b>(172,575.40)</b>   |
| <b>Less : EXPENSES</b>                     |                     |                     |                    |                         |                                  |                       |
| <b>Personnel Services</b>                  |                     |                     |                    |                         |                                  |                       |
| Salaries and Wages                         |                     |                     |                    |                         |                                  |                       |
| Salaries and Wages-Regular                 | 450,781.00          | 518,667.00          | (67,886.00)        | 5,411,405.55            | 6,224,004.00                     | (812,598.45)          |
| Salaries and Wages-Casual/Contractual      | 169,084.72          | 174,178.00          | (5,093.28)         | 1,707,686.42            | 2,090,136.00                     | (382,449.58)          |
| Other Compensation                         |                     |                     |                    |                         |                                  |                       |
| Personnel Economic Relief Allowance (PERA) | 58,000.00           | 68,000.00           | (10,000.00)        | 687,000.00              | 816,000.00                       | (149,000.00)          |
| Representation Allowance-RA                | 5,000.00            | 6,500.00            | (1,500.00)         | 60,000.00               | 78,000.00                        | (18,000.00)           |
| Transportation Allowance-TA                | 5,000.00            | 6,500.00            | (1,500.00)         | 60,000.00               | 78,000.00                        | (18,000.00)           |
| Clothing/Uniform Allowance                 | -                   | 17,000.00           | (17,000.00)        | 156,000.00              | 204,000.00                       | (48,000.00)           |
| Productivity Incentive Allowance           | 145,000.00          | 94,195.78           | 50,804.22          | 568,010.36              | 1,130,349.36                     | (562,339.00)          |
| Honoraria                                  | -                   | -                   | -                  | -                       | -                                | -                     |
| Longevity Pay                              | -                   | 416.67              | (416.67)           | 5,000.00                | 5,000.04                         | (0.04)                |
| Overtime and Night Pay                     | -                   | 1,666.67            | (1,666.67)         | 2,030.46                | 20,000.04                        | (17,969.58)           |
| Year-End Bonus                             | -                   | 57,737.08           | (57,737.08)        | 591,586.20              | 692,844.96                       | (101,258.76)          |
| Cash Gift                                  | -                   | 14,166.67           | (14,166.67)        | 145,000.00              | 170,000.04                       | (25,000.04)           |
| Mid-Year Bonus                             | -                   | 57,737.08           | (57,737.08)        | 566,163.26              | 692,844.96                       | (126,681.70)          |
| Directors and Committee Members' Fee       | -                   | 80,583.33           | (80,583.33)        | 283,757.00              | 966,999.96                       | (683,242.96)          |
| Other Bonuses and Allowances               | -                   | -                   | -                  | -                       | -                                | -                     |
| Personnel Benefit Contributions            |                     |                     |                    |                         |                                  |                       |
| Retirement and Life Insurance Premiums     | 61,392.80           | 83,141.40           | (21,748.60)        | 791,576.36              | 997,696.80                       | (206,120.44)          |
| Pag-IBIG Contributions                     | 2,800.00            | 3,400.00            | (600.00)           | 32,700.00               | 40,800.00                        | (8,100.00)            |
| PhiHealth Contributions                    | 8,574.14            | 12,124.79           | (3,550.65)         | 99,669.72               | 145,497.48                       | (45,827.76)           |
| Employees Compensation Insurance Premiums  | 2,800.00            | 3,400.00            | (600.00)           | 32,800.00               | 40,800.00                        | (8,000.00)            |
| Other Personnel Benefits                   |                     |                     |                    |                         |                                  |                       |
| Retirement Gratuity                        | 134,015.23          | 259,602.51          | (125,587.28)       | 134,015.23              | 3,115,230.12                     | (2,981,214.89)        |
| Terminal Leave Benefits                    | -                   | -                   | -                  | -                       | -                                | -                     |
| Other Personnel Benefits                   | 725,000.00          | 27,825.05           | 697,174.94         | 725,000.00              | 333,900.72                       | 391,099.28            |
| <b>Total Personal Services</b>             | <b>1,767,447.89</b> | <b>1,486,842.04</b> | <b>280,605.85</b>  | <b>12,039,400.56</b>    | <b>17,842,104.48</b>             | <b>(5,802,703.92)</b> |

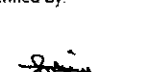
|   | Actual Month        | Budget Month        | Over (Under)        | Years-to-Date Budget |                      | Over (Under)           |
|---|---------------------|---------------------|---------------------|----------------------|----------------------|------------------------|
|   |                     |                     |                     | Actual               | Month                |                        |
| <b>Maintenance and Other Operating Expenses</b>                       |                     |                     |                     |                      |                      |                        |
| Traveling Expenses  |                     |                     |                     |                      |                      |                        |
| Traveling Expenses-Local  | 122,955.00          | 37,500.00           | 85,455.00           | 431,457.00           | 450,000.00           | (18,543.00)            |
| Training Expenses   | 53,500.00           | 29,166.67           | 24,333.33           | 79,650.00            | 350,000.04           | (270,350.04)           |
| Supplies and Materials Expenses                                       |                     |                     |                     |                      |                      |                        |
| Office Supplies Expenses  | 6,420.29            | 18,583.39           | (12,163.10)         | 138,927.58           | 223,000.68           | (84,073.10)            |
| Accountable Forms Expenses  | 13,400.00           | 13,333.33           | 66.67               | 133,980.00           | 159,999.96           | (26,019.96)            |
| Drugs and Medicines Expenses  | -                   | 1,666.67            | (1,666.67)          | -                    | 20,000.04            | (20,000.04)            |
| Fuel, Oil and Lubricants Expenses                                     | 54,937.75           | 33,333.34           | 21,604.41           | 390,487.74           | 400,000.03           | (9,512.34)             |
| Chemical and Filtering Supplies Expenses                              | 60,652.98           | 73,187.50           | (12,534.52)         | 745,486.20           | 878,250.00           | (132,763.80)           |
| Semi-Expendable Machinery and Equipment Expenses                      | -                   | 833.33              | (833.33)            | -                    | 9,999.96             | (9,999.96)             |
| Semi-Expendable Furniture, Fixtures and Books Expenses                | -                   | 1,250.00            | (1,250.00)          | -                    | 15,000.00            | (15,000.00)            |
| Play/Bet Slips and Thermal Rolls Supplies Expenses                    | 1,850.00            | 2,500.00            | -                   | 14,300.00            | 30,000.00            | (15,700.00)            |
| Electrical Supplies and Materials Expenses                            | -                   | 833.33              | -                   | 6,386.00             | 9,999.96             | (3,613.96)             |
| Supplies and Materials for Water Systems Operations Expenses          | -                   | 129,433.33          | -                   | 54,359.44            | 1,553,199.96         | (1,498,840.52)         |
| Housekeeping/Cleaning Supplies Expenses                               | -                   | 2,666.67            | -                   | 4,994.38             | 32,000.04            | (27,005.66)            |
| Other Supplies and Materials Expenses                                 | -                   | 33,333.33           | -                   | 2,060.00             | 399,999.96           | (397,919.96)           |
| Utility Expenses  |                     |                     |                     |                      |                      |                        |
| Water Expenses  | -                   | 2,000.00            | (2,000.00)          | -                    | 24,000.00            | (24,000.00)            |
| Electricity Expenses  | 26,024.46           | 19,600.00           | 6,424.46            | 203,279.50           | 235,200.00           | (31,920.50)            |
| Gas/Heating Expenses  | -                   | 833.33              | -                   | 1,999.00             | 9,999.96             | (8,003.96)             |
| Other Utility Expenses  | -                   | -                   | -                   | -                    | -                    | -                      |
| Communications Expenses   |                     |                     |                     |                      |                      |                        |
| Postage and Courier Services  | 1,315.00            | 1,250.00            | 65.00               | 6,450.00             | 15,000.00            | (8,550.00)             |
| Telephone Expenses  | 4,452.00            | 7,200.00            | (2,748.00)          | 79,011.19            | 86,400.00            | (7,388.81)             |
| Internet Subscription Expenses  | 1,200.00            | 1,666.67            | (466.67)            | 14,400.00            | 20,000.04            | (5,600.04)             |
| Cable, Satellite, Telegraph and Radio Expenses                        | -                   | 625.00              | (625.00)            | 7,055.82             | 7,500.00             | (444.18)               |
| Awards/Rewards, Prizes and Indemnities                                |                     |                     |                     |                      |                      |                        |
| Awards/Rewards Expenses   | -                   | 2,083.33            | (2,083.33)          | 6,800.00             | 24,999.96            | (18,199.96)            |
| Survey, Research, Exploration and Development Expenses                |                     |                     |                     |                      |                      |                        |
| Survey Expenses   | -                   | 17,213.33           | (17,213.33)         | 4,735.50             | 206,559.96           | (201,824.46)           |
| Confidential, Intelligence and Extraordinary Expenses                 |                     |                     |                     |                      |                      |                        |
| Extraordinary and Miscellaneous Expenses                              | -                   | 25,000.00           | (25,000.00)         | 149,951.29           | 300,000.00           | (150,048.71)           |
| Professional Services   |                     |                     |                     |                      |                      |                        |
| Legal Services  | 300.00              | 3,000.00            | (2,700.00)          | 4,050.00             | 36,000.00            | (31,950.00)            |
| Auditing Services   | -                   | 10,000.00           | (10,000.00)         | 41,836.30            | 120,000.00           | (78,163.70)            |
| Other Professional Services   | -                   | 1,250.00            | -                   | 13,000.00            | 15,000.00            | (2,000.00)             |
| General Services  |                     |                     |                     |                      |                      |                        |
| Security Services   | 40,696.00           | 33,000.00           | 7,696.00            | 382,362.40           | 396,000.00           | (13,637.60)            |
| Other General Services  | 43,312.60           | 77,660.08           | (34,347.48)         | 558,379.94           | 931,920.96           | (373,541.02)           |
| Repairs and Maintenance   |                     |                     |                     |                      |                      |                        |
| Repairs and Maintenance-Land Improvements                             | -                   | -                   | -                   | -                    | -                    | -                      |
| Repairs and Maintenance-Infrastructure Assets                         | 176,711.79          | 95,328.87           | 81,382.92           | 1,214,407.13         | 1,143,946.44         | 70,460.69              |
| Repairs and Maintenance-Buildings and Other Structures                | -                   | 6,250.00            | -                   | 1,080.00             | 75,000.00            | (73,920.00)            |
| Repairs and Maintenance-Machinery and Equipment                       | -                   | 3,416.67            | (3,416.67)          | 19,625.00            | 41,000.04            | (21,375.04)            |
| Repairs and Maintenance-Transportation Equipment                      | 32,187.00           | 25,000.00           | 7,187.00            | 256,960.50           | 300,000.00           | (43,039.50)            |
| Repairs and Maintenance-Furniture and Fixtures                        | -                   | 4,166.67            | (4,166.67)          | -                    | 50,000.04            | (50,000.04)            |
| Repairs and Maintenance-Leased Assets Improvements                    | -                   | 4,166.67            | (4,166.67)          | 117,180.37           | 50,000.04            | 67,180.33              |
| Repairs and Maintenance-Semi-Expendable Machinery and Equipment       | -                   | 1,250.00            | (1,250.00)          | -                    | 15,000.00            | (15,000.00)            |
| Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books | -                   | 2,083.33            | (2,083.33)          | 4,142.70             | 24,999.96            | (20,857.26)            |
| Repairs and Maintenance-Other Property, Plant and Equipment           | -                   | 15,416.67           | (15,416.67)         | 31,126.00            | 185,000.04           | (153,874.04)           |
| Taxes, Insurance Premiums and Other Fees                              |                     |                     |                     |                      |                      |                        |
| Taxes, Duties and Licenses  | 42,722.06           | 41,666.67           | 1,055.39            | 508,779.37           | 500,000.04           | 8,779.33               |
| Fidelity Bond Premiums  | -                   | 2,500.00            | (2,500.00)          | 34,641.92            | 30,000.00            | 4,641.92               |
| Insurance/Reinsurance Expenses  | -                   | 12,500.00           | (12,500.00)         | 111,156.87           | 150,000.00           | (38,843.13)            |
| Other Maintenance and Operating Expenses                              |                     |                     |                     |                      |                      |                        |
| Advertising, Promotional and Marketing Expenses                       | -                   | 3,333.33            | (3,333.33)          | -                    | 39,999.96            | (39,999.96)            |
| Printing and Publication Expenses                                     | -                   | 12,500.00           | (12,500.00)         | -                    | 150,000.00           | (150,000.00)           |
| Representation Expenses   | 800.00              | 8,333.33            | (7,533.33)          | 8,671.00             | 99,999.96            | (91,328.96)            |
| Transportation and Delivery Expenses                                  | -                   | 1,666.67            | (1,666.67)          | 18,000.00            | 20,000.04            | (2,000.04)             |
| Rent/Lease Expenses   | 10,400.00           | 12,500.00           | (2,100.00)          | 124,800.00           | 150,000.00           | (25,200.00)            |
| Membership Dues & Contributions to Organization                       | 4,490.00            | 2,500.00            | 1,990.00            | 14,082.00            | 30,000.00            | (15,918.00)            |
| Donations   | -                   | 2,500.00            | (2,500.00)          | 2,000.00             | 30,000.00            | (28,000.00)            |
| Documentary Stamps Expenses   | -                   | 83.33               | (83.33)             | -                    | 999.96               | (999.96)               |
| Other Maintenance and Operating Expenses                              | 1,250.00            | 50,000.00           | (48,750.00)         | 304,533.92           | 600,000.00           | (295,466.08)           |
| <b>Financial Expenses</b>   |                     |                     |                     |                      |                      |                        |
| Interest Expenses   | -                   | 83.33               | (83.33)             | -                    | 999.96               | (999.96)               |
| Bank Charges  | 176.35              | 416.67              | (240.32)            | 1,374.56             | 5,000.04             | (3,625.48)             |
| Other Financial Charges   | -                   | -                   | -                   | -                    | -                    | -                      |
| <b>Non-Cash Expenses</b>  |                     |                     |                     |                      |                      |                        |
| Depreciation-Land Improvements  | -                   | -                   | -                   | -                    | -                    | -                      |
| Depreciation-Infrastructure Assets                                    | -                   | -                   | -                   | 225,370.64           | -                    | -                      |
| Depreciation-Buildings and Other Structures                           | -                   | 172,269.12          | (172,269.12)        | 98,507.12            | 2,067,229.44         | (1,968,722.32)         |
| Depreciation-Machinery and Equipment                                  | 48,467.76           | 23,691.74           | 24,776.02           | 585,782.45           | 284,300.88           | 301,481.57             |
| Depreciation-Transportation Equipment                                 | 2,717.74            | 5,237.53            | (2,519.79)          | 27,362.82            | 62,850.36            | (35,487.54)            |
| Depreciation-Furniture, Fixtures and Books                            | 3,593.30            | 80,386.28           | (76,792.98)         | 44,285.80            | 964,635.36           | (920,349.56)           |
| Depreciation-Leased Assets Improvements                               | 2,232.80            | 7,027.60            | (4,795.00)          | 23,492.48            | 84,333.60            | (60,841.12)            |
| Depreciation-Service Concession Assets                                | 12,313.39           | -                   | -                   | 49,253.56            | -                    | 49,253.56              |
| Depreciation-Other Property, Plants and Equipment                     | 1,489.16            | -                   | -                   | 4,577.95             | -                    | 4,577.95               |
| Impairment Loss - Loans and Receivables                               | 8,949.66            | 9,577.30            | (627.64)            | 8,949.66             | 114,927.60           | (105,977.94)           |
| <b>Total Maintenance and Other Operating Expenses</b>                 | <b>779,517.09</b>   | <b>1,185,854.61</b> | <b>(238,845.77)</b> | <b>7,315,560.10</b>  | <b>14,230,255.32</b> | <b>(6,914,695.22)</b>  |
| <b>Total expenses</b>   | <b>2,546,964.93</b> | <b>2,672,696.65</b> | <b>(125,731.67)</b> | <b>19,354,960.66</b> | <b>32,072,359.80</b> | <b>(12,717,399.14)</b> |
| <b>Income(Loss) From Operations</b>                                   | <b>(346,345.03)</b> | <b>(446,873.40)</b> | <b>100,528.37</b>   | <b>7,182,342.94</b>  |                      |                        |
| <b>Add(Deduct) Other Income/Expenses</b>                              |                     |                     |                     |                      |                      |                        |
| Gain/Loss on Foreign Exchange(FOREX)                                  |                     |                     |                     |                      |                      |                        |
| Interest Income   | 470.01              |                     |                     | 613.97               |                      |                        |
| <b>Net Income (Loss) Before Income Tax</b>                            | <b>(345,875.02)</b> | <b>(446,873.40)</b> | <b>100,528.37</b>   | <b>7,182,956.91</b>  |                      |                        |

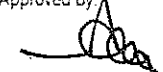
Prepared by:

Verified by:

Approved by:

  
**JULIUS CHRISTIAN G. CALANGIAN**  
 Sr. Accounting Processor - A

  
**GEMMA P. DOROJA**  
 Admin. Services Officer B

  
**WILFREDO G. SANCHEZ**  
 General Manager D

LIANGA WATER DISTRICT  
CASH FLOW STATEMENT  
For the Month of December 31, 2021

|  | Actual Month        | Budget Month        | Over (Under)        | Years-to-Date Budget |                      | Over (Under)          |
|--|---------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|
|  |                     |                     |                     | Actual               | Month                |                       |
| <b>Cash Flows from Operating Activities</b>                        |                     |                     |                     |                      |                      |                       |
| <b>Cash Flows:</b>   |                     |                     |                     |                      |                      |                       |
| Collection of Receivables  | 2,296,130.27        | 2,199,432.42        | 96,697.85           | 25,974,168.50        | 26,393,189.04        | (419,020.54)          |
| Collection of Income   | 146,434.92          | 71,780.83           | 74,654.09           | 1,130,298.79         | 861,369.96           | 268,928.83            |
| Refund of petty cash fund  |                     |                     | -                   |                      | -                    | -                     |
| Refund of Cash Advance   | 2,400.00            |                     | 2,400.00            | 41,243.13            | -                    | 41,243.13             |
| Refund of Cash Advance - Payroll                                   |                     | 9,500.00            | (9,500.00)          | 35,948.64            | 114,000.00           | (78,051.36)           |
| Other Receivables  |                     |                     |                     | 51,115.14            | -                    |                       |
| <b>Total Cash Inflows</b>  | <b>2,444,965.19</b> | <b>2,280,713.25</b> | <b>164,251.94</b>   | <b>27,232,774.20</b> | <b>27,368,559.00</b> | <b>(186,899.94)</b>   |
| <b>Cash Outflows:</b>  |                     |                     |                     |                      |                      |                       |
| Payment of operating expenses (schedule 1 & 2 )                    | 1,729,278.62        | 940,777.75          | 788,500.87          | 12,185,547.75        | 11,289,333.00        | 896,214.75            |
| Payment of payables (schedule 3)                                   | -                   | 313,592.58          | (313,592.58)        | 2,120,560.22         | 3,763,110.96         | (1,642,550.74)        |
| Remittance of GSIS/PAG-IBIG/PHIC/Withholding taxes (schedule 4)    | 389,836.12          | 408,303.00          | (18,466.88)         | 4,524,085.79         | 4,899,636.00         | (375,550.21)          |
| Office Supplies Inventory  |                     | 31,359.26           |                     | 167,840.11           | 376,311.12           |                       |
| Payment of Accountable Forms, Plates and Stickers Inventory        |                     | 31,359.26           | (31,359.26)         | 127,500.00           | 376,311.12           | (248,811.12)          |
| Other Supplies and Materials for Distribution (materials/fittings) |                     |                     |                     | 171,407.67           | -                    | 171,407.67            |
| Chemical and Filtering Supplies Inventory                          | 47,321.43           | 94,077.77           | (46,756.34)         | 470,374.98           | 1,128,933.24         | (658,558.26)          |
| Supplies and Materials for Water Systems Operations                | 93,885.72           | 156,796.29          |                     | 1,157,221.44         | 1,881,555.48         |                       |
| Advances to Officers and Employees                                 | 104,400.00          |                     | 104,400.00          | 474,790.79           | -                    | 474,790.79            |
| Petty Cash Fund  |                     |                     | -                   | 15,000.00            | -                    | 15,000.00             |
| <b>Total Cash Outflows</b>   | <b>2,364,721.89</b> | <b>1,976,265.91</b> | <b>388,455.98</b>   | <b>21,414,328.75</b> | <b>23,715,190.92</b> | <b>(2,300,862.17)</b> |
| <b>Total Cash Provided (Used) by Operating Activities</b>          | <b>80,243.30</b>    | <b>304,447.34</b>   | <b>(224,204.04)</b> | <b>5,818,445.45</b>  | <b>3,653,368.08</b>  | <b>2,165,077.37</b>   |
| <b>Cash Flows from Investing Activities:</b>                       |                     |                     |                     |                      |                      |                       |
| <b>Cash inflows:</b>   |                     |                     |                     |                      |                      |                       |
| Proceeds from sale of:   |                     |                     |                     |                      |                      |                       |
| <b>Total Cash inflows</b>  |                     |                     |                     |                      |                      |                       |
| <b>Cash Outflows:</b>  |                     |                     |                     |                      |                      |                       |
| Purchase/construction of   |                     |                     |                     |                      |                      |                       |
| Property, Plant and Equipemnt                                      |                     | 30,240.92           | (30,240.92)         |                      | 362,891.04           | (362,891.04)          |
| Information and Communication Technology Equipment                 | 28,298.22           |                     | 28,298.22           | 266,623.14           | -                    | 266,623.14            |
| Other Machinery and Equipment                                      |                     |                     | -                   | 202,100.18           | -                    | 202,100.18            |
| Office Equipment   |                     |                     | -                   | 91,922.61            | -                    | 91,922.61             |
| Furnitures and Fixtures  |                     |                     | -                   | 146,880.83           | -                    | 146,880.83            |
| Service Concession-Water Supply Systems                            |                     |                     | -                   | -                    | -                    | -                     |
| Technical and Scientific Equipment                                 |                     |                     | -                   | -                    | -                    | -                     |
| Transportation Equipment   |                     |                     | -                   | 1,115,014.84         | -                    | 1,115,014.84          |
| Electrical Equipment   |                     |                     | -                   | 156,579.98           | -                    | 156,579.98            |
| Semi-Expendable - Medical Equipment                                |                     |                     | -                   | -                    | -                    | -                     |
| Semi-Expendable - Electrical Equipment                             |                     |                     | -                   | 9,106.92             | -                    | 9,106.92              |
| Semi-Expendable - Office equipment                                 |                     |                     | -                   | 4,351.68             | -                    | 4,351.68              |
| Construction in Progress   |                     |                     |                     | 375,717.53           | -                    | 375,717.53            |

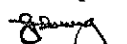
|   |                  |                   |                     |                     |                     |                     |
|---|------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
|   |                  |                   |                     |                     |                     |                     |
|   |                  |                   |                     |                     |                     |                     |
| CAPEX - Service Connection                                |                  | 14,000.00         | (14,000.00)         |                     | 168,000.00          | (168,000.00)        |
| CAPEX - NRW Reduction                                     |                  | 15,166.67         | (15,166.67)         |                     | 182,000.04          | (182,000.04)        |
| <b>Total Cash Outflows</b>                                | <b>28,298.22</b> | <b>29,166.67</b>  | <b>(868.45)</b>     | <b>2,368,297.71</b> | <b>350,000.04</b>   | <b>2,018,297.67</b> |
| <b>Total Cash Provided (Used) by Investing Activities</b> | <b>51,945.08</b> | <b>275,280.67</b> | <b>(223,335.59)</b> | <b>3,450,147.74</b> | <b>3,303,368.04</b> | <b>146,779.70</b>   |

|   |                     |                    |                     |                     |                     |                     |
|---|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
|   |                     |                    |                     |                     |                     |                     |
| <b>Cash Flows from Financing Activities</b>                                 |                     |                    |                     |                     |                     |                     |
| <b>Cash Inflows:</b>  |                     |                    |                     |                     |                     |                     |
| Proceeds from Borrowings  |                     |                    | -                   |                     |                     | -                   |
| <b>Cash Outflows:</b>   |                     |                    |                     |                     |                     |                     |
| Cash payment of interest on loans/bonds payable and other financial charges | 322,834.00          | 322,834.00         | -                   | 3,874,008.00        | 3,874,008.00        | -                   |
| Payments of domestic and foreign loans                                      |                     |                    | -                   |                     |                     | -                   |
| <b>Total Cash Provided (used) by Financing Activities</b>                   | <b>322,834.00</b>   | <b>322,834.00</b>  | <b>-</b>            | <b>3,874,008.00</b> | <b>3,874,008.00</b> | <b>-</b>            |
| <b>Cash Provided by Operating, Investing and Financing Activities</b>       | <b>(270,888.92)</b> | <b>(47,553.33)</b> | <b>(223,335.59)</b> | <b>(423,860.26)</b> | <b>(570,639.96)</b> | <b>146,779.70</b>   |
| <b>Add: Cash and Cash Equivalents - Beginning</b>                           | <b>2,461,739.99</b> |                    | <b>2,461,739.99</b> | <b>2,614,711.33</b> |                     | <b>2,614,711.33</b> |
| <b>Cash and Cash Equivalents, Ending</b>                                    | <b>2,190,851.07</b> |                    | <b>2,190,851.07</b> | <b>2,190,851.07</b> |                     | <b>2,190,851.07</b> |


Prepared by:

  
JULIUS CHRISTIAN G. CALANGIAN  
 Sr. Accounting Processor - A

Verified by:

  
GEMMA P. DOROJA  
 Admin. Services Officer - B

Approved by:

  
WILFREDO G. SANCHEZ  
 General Manager - D

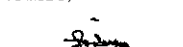
**LIANGA WATER DISTRICT  
DETAILED BALANCE SHEET  
Month of December 31, 2021**

|  | Actual<br>Current      | This Month<br>Last Year | Increase<br>(Decrease) |
|--|------------------------|-------------------------|------------------------|
| <b>Current Assets</b>  |                        |                         |                        |
| Cash and Cash Equivalents  | 48,667.41              | 37,268.79               | 11,398.62              |
| Cash Collecting Officers   | 48,667.41              | 37,268.79               | 11,398.62              |
| Luzon  | 47,724.22              | 34,576.42               | 13,148.80              |
| Davao  | 943.19                 | 2,693.37                | (1,750.18)             |
| Petty Cash   | -                      | -                       | -                      |
| Cash in Bank-Local Currency, Current Account                       | 456,816.51             | 1,466,005.45            | (1,029,188.94)         |
| Checking Account-General Fund                                      | 360,281.49             | (54,863.03)             | 415,144.52             |
| Checking Account-Retirement Fund                                   | 96,535.02              | 1,540,868.48            | (1,444,333.46)         |
| Receivables  | 3,990,171.37           | 2,120,575.11            | 1,869,596.26           |
| Loans and Receivables Accounts                                     | -                      | -                       | -                      |
| Accounts Receivable  | 3,968,644.75           | 2,090,098.83            | 1,878,545.92           |
| Allowance for Impairment - Accounts Receivable                     | (119,667.11)           | (110,657.45)            | -                      |
| Other Receivables  | 141,133.73             | 141,133.73              | -                      |
| Inventories  | 2,276,076.76           | 2,060,784.45            | 215,292.31             |
| Inventory Held for Distribution                                    | -                      | 565,848.78              | (565,848.78)           |
| Textbooks and Instructional Materials for Distribution             | -                      | -                       | -                      |
| Construction Materials for Distribution                            | -                      | -                       | -                      |
| Inventory Held for Consumption                                     | 811,021.00             | 269,963.02              | 541,057.98             |
| Office Supplies Inventory  | 58,833.51              | 45,091.60               | 13,741.91              |
| Accountable Forms, Plates and Stickers Inventory                   | 94,080.50              | 91,880.50               | 2,200.00               |
| Non-Accountable Forms  | 1,380.30               | -                       | -                      |
| Drugs and Medicines Inventory                                      | -                      | -                       | -                      |
| Fuel, Oil and Lubricants Inventory                                 | -                      | -                       | -                      |
| Textbooks and Instructional Materials Inventory                    | -                      | -                       | -                      |
| Chemical and Filing Supplies Inventory                             | 203,636.92             | 273,213.12              | (69,676.20)            |
| Information Materials Inventory                                    | -                      | -                       | -                      |
| Play/Bet Slips and Thermal Rolls Supplies Inventories              | 11,100.00              | -                       | 11,100.00              |
| Electrical Supplies and Materials Inventory                        | 36.25                  | -                       | -                      |
| Supplies and Materials for Water Systems Operations                | 442,897.58             | 228,035.00              | 214,862.58             |
| Housekeeping/Cleaning Supplies                                     | 55.96                  | -                       | -                      |
| Other Supplies and Materials Inventory                             | -                      | (368,227.20)            | 368,227.20             |
| Semi-Expendable Machinery and Equipment                            | 1,481,295.76           | 1,222,112.65            | 239,183.11             |
| Semi-Expendable Other Equipment                                    | 4,598.00               | -                       | 4,598.00               |
| Semi-Expendable Information and Communication Technology Equipment | -                      | 1,960.70                | (1,960.70)             |
| Semi-Expendable Communications Equipment                           | -                      | -                       | -                      |
| Semi-Expendable Disaster Response and Rescue Equipment             | -                      | -                       | -                      |
| Semi-Expendable Medical Equipment                                  | -                      | 1,125.00                | (1,125.00)             |
| Semi-Expendable Printing Equipment                                 | -                      | -                       | -                      |
| Semi-Expendable Sports Equipment                                   | -                      | -                       | -                      |
| Semi-Expendable Technical and Scientific Equipment                 | -                      | -                       | -                      |
| Semi-Expendable Construction Equipment                             | -                      | -                       | -                      |
| Semi-Expendable Electrical Equipment                               | 9,658.81               | -                       | -                      |
| Semi-Expendable Other Machinery and Equipment                      | 1,447,038.95           | 1,219,026.95            | 228,012.00             |
| Semi-Expendable Machinery and Equipment (water meters)             | -                      | -                       | -                      |
| Semi-Expendable Furniture, Fixtures and Books                      | 2,860.00               | 2,860.00                | -                      |
| Other Assets   | -                      | 6,100.00                | (6,100.00)             |
| Advances   | (0.00)                 | -                       | (0.00)                 |
| Advances for Operating Expenses                                    | -                      | -                       | -                      |
| Advances for Payroll   | -                      | -                       | -                      |
| Advances to Officers and Employees                                 | (0.00)                 | -                       | (0.00)                 |
| Prepayments  | 90,289.25              | 6,100.00                | 84,189.25              |
| Other Prepayments  | 90,289.25              | 6,100.00                | 84,189.25              |
| Other Assets   | -                      | -                       | -                      |
| <b>Total Current Assets</b>  | <b>6,662,021.30</b>    | <b>5,710,733.80</b>     | <b>951,287.50</b>      |
| <b>Non-Current Assets</b>  |                        |                         |                        |
| Receivables  | -                      | -                       | -                      |
| Accounts Receivable, net   | -                      | 2,015,146.99            | (2,015,146.99)         |
| Property, Plant and Equipment                                      | 82,795,347.86          | 55,275,119.74           | 27,520,228.12          |
| Plant-Utility Plant in Service (UPIS)                              | 34,629,492.44          | -                       | 34,629,492.44          |
| Building and Other Structures - Other Structures                   | 5,829,049.08           | -                       | 5,829,049.08           |
| Machinery and Equipment  | 8,041,041.55           | -                       | 8,041,041.55           |
| Electrical Equipment   | 165,443.00             | -                       | 165,443.00             |
| Land   | 31,500.00              | 31,500.00               | -                      |
| Office Equipment   | 96,772.00              | 307,035.00              | (210,263.00)           |
| Information and Communication Technology Equipment                 | 281,715.00             | 675,287.00              | (393,572.00)           |
| Disaster Response and Rescue Equipment                             | -                      | 468,770.30              | (468,770.30)           |
| Technical and Scientific Equipment                                 | -                      | 5,643,466.66            | (5,643,466.66)         |
| Other Machinery and Equipment                                      | 208,000.00             | 708,366.04              | (500,366.04)           |
| Motor Vehicles   | 1,871,612.74           | 598,089.16              | 1,273,523.58           |
| Furniture and Fixtures   | 913,480.10             | 344,456.00              | 569,024.10             |
| Leased Assets Improvements, Repairs                                | 691,898.05             | 295,868.03              | 396,030.02             |
| Other Leased Assets Improvements                                   | 35,343.00              | -                       | -                      |
| Service Concession-Water Supply Systems                            | -                      | 41,299,745.99           | (41,299,745.99)        |
| Other Service Concession Assets (Drinking and Wastewater)          | -                      | 4,702,527.56            | (4,702,527.56)         |
| Accumulated Depreciation   | (30,281,135.21)        | (28,383,095.60)         | (1,898,039.61)         |
| Construction in Progress-Agency Assets                             | 340,273.42             | 485,832.80              | (145,559.38)           |
| Development in Progress - Computer Software                        | 320,000.00             | 320,000.00              | -                      |
| Total Property, Plant and Equipment                                | 23,174,486.07          | 27,697,856.94           | (4,523,370.87)         |
| Restricted Fund - Joint Savings Account (LIWAD/LIWA)               | 1,685,357.15           | 1,091,437.09            | 593,920.06             |
| <b>Total Non-Current Assets</b>                                    | <b>24,859,843.22</b>   | <b>30,804,441.02</b>    | <b>(5,944,597.80)</b>  |
| <b>Total Assets</b>  | <b>31,721,874.52</b>   | <b>36,515,174.82</b>    | <b>(4,793,300.30)</b>  |
| <b>Liabilities</b>   |                        |                         |                        |
| Financial Liabilities  | 3,910,000.58           | 4,165,274.36            | (274,273.78)           |
| Payables   | 36,991.58              | 311,268.36              | (274,276.78)           |
| Accounts Payable   | 8,100.00               | 256,311.27              | (248,211.27)           |
| Due to Officers and Employees                                      | 28,891.58              | 54,957.09               | (26,065.51)            |
| Bills/Bonds/Loans Payable  | 3,874,009.00           | 3,874,008.00            | -                      |
| Loans Payable - Domestic   | 3,874,008.00           | 3,874,008.00            | -                      |
| Inter-Agency Payables  | 560,393.69             | 1,110,954.04            | (550,560.35)           |
| Inter-Agency Payables  | 560,393.69             | 1,110,954.04            | (550,560.35)           |
| Due to BIR   | 197,395.63             | 837,772.23              | (640,376.60)           |
| Due to GSIS  | 183,420.33             | 83,558.14               | 99,862.19              |
| Due to Pag-IBIG  | 120,951.61             | 116,481.10              | 4,470.51               |
| Due to PhilHealth  | 58,801.12              | 56,882.57               | 1,918.55               |
| Due to SSS   | 19,625.00              | 16,260.00               | 3,365.00               |
| Trust Liabilities  | 10,000.00              | -                       | 10,000.00              |
| Trust Liabilities  | 10,000.00              | -                       | 10,000.00              |
| <b>Total Liabilities, Current</b>                                  | <b>4,481,393.27</b>    | <b>5,296,228.40</b>     | <b>(814,835.13)</b>    |
| Payables   | 167,428.61             | -                       | 167,428.61             |
| Accounts Payable   | 167,428.61             | -                       | 167,428.61             |
| Bills/Bonds/Loans Payable  | 36,459,246.69          | 40,333,254.69           | (3,874,008.00)         |
| Loans Payable - Domestic   | 36,459,246.69          | 40,333,254.69           | (3,874,008.00)         |
| Inter-Agency Payables  | -                      | -                       | -                      |
| Due to BIR   | 361,290.03             | -                       | 361,290.03             |
| Other Liability Accounts   | 635,593.61             | 611,099.38              | 24,494.23              |
| Customer's Deposits Payable  | 141,902.23             | 117,408.00              | 24,494.23              |
| Other Payables   | 493,691.38             | 493,691.38              | -                      |
| Deferred Credits/Unearned Revenue/Income                           | -                      | -                       | -                      |
| Leave Benefits Payable   | 3,815,988.61           | 5,127,999.87            | (1,312,011.26)         |
| <b>Total Liabilities, Non-Current</b>                              | <b>41,439,547.61</b>   | <b>46,072,353.94</b>    | <b>(4,632,806.33)</b>  |
| <b>Total Liabilities</b>   | <b>45,920,940.88</b>   | <b>51,368,582.34</b>    | <b>(5,447,641.46)</b>  |
| Deferred Credits   | -                      | -                       | -                      |
| Deferred Revenue from Grants and Donations                         | -                      | -                       | -                      |
| <b>Equity</b>  |                        |                         |                        |
| Government Equity  | 4,444,095.55           | 4,444,095.55            | -                      |
| Retained Earnings/(Deficit)  | (18,643,161.91)        | (19,297,503.07)         | 654,341.16             |
| <b>Total Equity</b>  | <b>(14,199,066.36)</b> | <b>(14,853,407.52)</b>  | <b>654,341.16</b>      |
| <b>Total Liabilities &amp; Equity</b>                              | <b>31,721,874.52</b>   | <b>36,515,174.82</b>    | <b>(4,793,300.30)</b>  |


Prepared by

  
**JULIUS CHRISTIAN G. CALANGIAN**  
 Sr. Accounting Processor - A

Verified by

  
**GEMMA B. RODJA**  
 Admin. Services Officer B

Approved by

  
**WILFREDO G. SANCHEZ**  
 General Manager - D