


LIANGA WATER DISTRICT
 DETAILED BALANCE SHEET
 Month of December 31, 2020

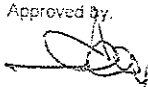
Annex E.1

	Actual Current	This Month Last Year	Increase (Decrease)
Current Assets			
Cash and Cash Equivalents			
Cash Collecting Officers	37,268.79	73,052.87	(35,784.08)
Liangá	37,268.79	73,052.87	(35,784.08)
Diatagon	34,575.42		34,575.42
Cash in Bank-Local Currency	2,693.37		2,693.37
Cash in Bank-Local Currency, Current Account	1,489,005.45	940,340.73	548,664.72
Checking Account-General Fund	1,489,005.45	940,340.73	548,664.72
Checking Account-Retirement Fund	(54,863.03)	222,316.40	(277,179.43)
Receivables	1,540,869.48	715,024.33	822,844.15
Loans and Receivables Accounts	2,120,575.11	4,218,530.09	(2,097,954.98)
Accounts Receivable			
Allowance for Doubtful accounts	2,030,098.83	4,039,274.08	(1,979,175.25)
Allowance for Impairment - Accounts Receivable		(14,884.45)	14,884.45
Other Receivables	(110,657.45)		
Inventories	141,133.73	164,140.46	(23,006.73)
Inventory Held for Distribution	2,060,784.45	1,693,889.57	366,894.88
Textbooks and Instructional Materials for Distribution	565,848.78	654,916.74	(89,067.96)
Construction Materials for Distribution		3,860.00	(3,860.00)
Inventory Held for Consumption		420.00	(420.00)
Office Supplies Inventory	289,963.02	(107,227.07)	377,190.09
Accountable Forms, Plates and Stickers Inventory	45,051.60	97,624.95	(52,573.35)
Chemical and Filtering Supplies Inventory	91,880.50		91,880.50
Supplies and Materials for Water Systems Operations	273,213.12		273,213.12
Other Supplies and Materials Inventory	228,035.00		228,035.00
Semi-Expendable Machinery and Equipment	(368,227.20)		(368,227.20)
Semi-Expendable Communications Equipment	1,222,112.65		1,222,112.65
Semi-Expendable Medical Equipment	1,960.70		1,960.70
Semi-Expendable Other Machinery and Equipment	1,125.00	2,878.00	(1,753.00)
Semi-Expendable Machinery and Equipment-(water meters)	1,219,026.95		1,219,026.95
Semi-Expendable Furniture, Fixtures and Books		1,041,416.95	(1,041,416.95)
Other Assets	2,860.00		2,860.00
Prepayments		9,075.00	(9,075.00)
Other Prepayments	6,100.00	9,075.00	(2,975.00)
Other Assets	6,100.00	2,975.00	3,125.00
Total Current Assets		6,100.00	
Non-Current Assets	5,710,733.80	6,934,888.28	(1,224,154.48)
Receivables			
Accounts Receivable, net			
Property Plant and Equipment	2,015,146.99		2,015,146.99
Land	55,275,119.74	54,419,082.94	856,036.80
Office Equipment	31,500.00	31,500.00	
Information and Communication Technology Equipment	307,035.00	307,035.00	
Disaster Response and Rescue Equipment	875,287.00	776,369.00	98,918.00
Technical and Scientific Equipment	468,770.30	468,770.30	
Other Machinery and Equipment	5,643,468.66	5,615,466.66	28,002.00
Motor Vehicles	708,366.04	602,966.04	105,400.00
Furniture and Fixtures	598,099.16	598,099.16	
Leased Assets Improvements, Buildings	344,456.00	216,856.00	127,600.00
Service Concession-Water Supply Systems	295,866.03	295,666.03	200.00
Other Service Concession Assets (Drinking and Washing)	41,299,745.99	40,843,416.99	456,329.00
Accumulated Depreciation	4,702,527.56	4,632,939.76	39,587.80
Construction in Progress-Agency Assets	(28,393,095.60)	(25,496,970.94)	(2,896,124.66)
Development in Progress - Computer Software	485,832.80		485,832.80
Total Property, Plant and Equipment	320,000.00		320,000.00
Restricted Fund - Joint Savings Account (LIWAD/LUWA)	27,697,859.94	28,922,112.00	(1,224,252.06)
Total Non-Current Assets	1,091,437.09	1,249,202.00	(157,764.91)
Total Assets	30,804,441.02	30,171,314.00	633,127.02
Liabilities	36,516,174.82	37,106,202.26	(591,027.44)
Financial Liabilities			
Payables	4,185,274.36	1,025,335.79	3,159,938.57
Accounts Payable	311,268.66	1,025,335.79	(714,067.13)
Due to Officers and Employees	258,311.27	699,970.23	(441,658.96)
Bills/Bonds/Loans Payable	54,955.09	325,355.56	(270,400.47)
Loans Payable - Domestic	3,874,009.00		3,874,009.00
Inter-Agency Payables	3,874,008.00		3,874,008.00
Inter-Agency Payables	1,110,954.04	1,192,028.93	(81,074.89)
Due to BIR	1,110,954.04	1,192,028.93	(81,074.89)
Due to GSIS	837,772.23	865,439.90	(27,667.67)
Due to Pag-IBIG	33,558.14	119,689.78	(86,131.62)
Due to PhilHealth	115,481.10	137,281.77	(20,799.67)
Due to SSS	56,882.57	52,450.76	4,431.81
Due to Other NGAs - SSS	16,260.00	17,186.74	(926.74)
Deferred Credits			
Deferred Revenue from Grants and Donations		1,040,769.34	(1,040,769.34)
Total Liabilities, Current		1,040,769.34	(1,040,769.34)
Payables	5,296,226.40	3,258,134.08	2,038,092.32
Accounts Payable			
Bills/Bonds/Loans Payable			
Loans Payable - Domestic	40,333,254.69	49,736,761.94	(9,403,507.25)
Accounts Payable	40,333,254.69	48,081,270.69	(7,748,016.00)
Other Liability Accounts	1,655,491.25		1,655,491.25
Customer's Deposits Payable	611,099.39	611,099.39	
Other Payables	117,408.00	117,408.00	
Leave Benefits Payable	493,691.38	493,691.38	
Total Liabilities, Non-Current	5,127,999.87		
Total Liabilities	46,072,353.94	50,347,861.32	(4,275,507.38)
Equity	51,368,582.34	53,605,993.38	(2,237,411.04)
Government Equity			
Retained Earnings/(Deficit)	4,444,095.55	4,444,095.55	
Total Equity	(19,297,303.07)	(20,943,888.67)	1,646,585.60
Total Liabilities & Equity	(14,853,407.52)	(16,499,793.12)	1,646,385.60
	36,515,174.82	37,106,202.26	(591,027.44)

Prepared by:

JULIUS CHRISTIAN G. CALANGIAN
 Sr. Accounting Processor - A

Verified by:

GEMMA P. DOROJA
 Admin. Services Officer B

Approved by:

WILFREDO G. SANCHEZ
 General Manager D

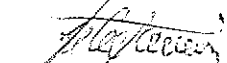
Annex E.2

LIANGA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
For the Month December 31, 2020

	Actual Month	Budget Month	Over (Under)	Years-to-Date Budget		Over (Under)
				Actual	Month	
INCOME						
Waterworks System Fees	1,938,774.31	1,501,500.00	437,274.31	23,492,370.74	18,018,000.00	5,474,370.74
Less: Sales Discounts	11,789.06			138,914.26	-	
Net Income from water works system	1,927,005.23			23,355,456.48	-	
Service Income						
Fines and Penalties-Service Income	64,029.62	61,000.00	13,029.62	675,306.61	612,000.00	63,306.61
Other Service Income	27,777.90	21,500.00	6,277.90	301,381.79	258,000.00	43,381.79
Business Income						
Other Business Income	5,200.00	1,000.00	4,200.00	17,120.00	12,000.00	5,120.00
Subsidy from National Government	1,040,769.34		1,040,769.34	1,040,769.34	-	1,040,769.34
Other Non-Operating Income						
Miscellaneous Income	9,153.24	6,000.00	1,153.24	47,945.67	96,000.00	(48,054.33)
GROSS INCOME	3,073,935.53	1,563,000.00	1,502,704.61	25,437,979.79	18,998,000.00	6,441,979.79
Less: EXPENSES						
Personnel Services						
Salaries and Wages						
Salaries and Wages-Regular	611,759.00	596,316.60	15,440.20	4,774,934.45	7,155,825.60	(2,380,891.15)
Salaries and Wages-Casual/Contractual	181,340.54	147,968.70	33,371.84	1,628,340.21	1,775,624.40	(147,284.19)
Other Compensation						
Personnel Economic Relief Allowance (PERA)	52,000.00	70,000.00	(18,000.00)	606,000.00	840,000.00	(234,000.00)
Representation Allowance-RA	5,000.00	7,500.00	(2,500.00)	65,000.00	90,000.00	(25,000.00)
Transportation Allowance-TA	5,000.00	7,500.00	(2,500.00)	65,000.00	90,000.00	(25,000.00)
Clothing/Uniform Allowance	-	17,500.00	(17,500.00)	160,000.00	210,000.00	(60,000.00)
Productivity Incentive Allowance	127,500.00	46,162.63	81,337.32	416,593.32	553,952.15	(135,358.83)
Honoraria	100,226.00	91,666.67	8,559.33	-	1,100,000.00	(1,100,000.00)
Longevity Pay	-	1,250.00	(1,250.00)	-	15,000.00	(15,000.00)
Overtime and Night Pay	-	8,333.33	(8,333.33)	7,035.62	100,000.00	(92,964.38)
Year-End Bonus	-	62,023.96	(62,023.96)	524,575.68	744,287.50	(219,711.82)
Cash Gift	-	14,583.33	(14,583.33)	125,000.00	175,000.00	(50,000.00)
Mid-Year Bonus	-	62,023.96	(62,023.96)	502,274.62	744,287.50	
Directors and Committee Members' Fee	387,030.00			387,030.00	-	
Other Bonuses and Allowances	-			-	-	
Personnel Benefit Contributions						
Retirement and Life Insurance Premiums	64,811.94	89,314.50	(24,502.56)	734,041.51	1,071,774.00	(337,732.49)
Pag-IBIG Contributions	2,600.00	3,500.00	(900.00)	30,300.00	42,000.00	(11,700.00)
PhiHealth Contributions	7,572.34	10,834.42	(3,262.08)	85,499.61	130,013.02	(44,513.41)
Employees Compensation Insurance Premiums	2,600.00	3,500.00	(900.00)	30,300.00	42,000.00	(11,700.00)
Other Personnel Benefits						
Retirement Gratuity	-	27,917.62	(27,917.62)	-	335,011.40	(335,011.40)
Terminal Leave Benefits	481,511.25			481,511.25	-	
Other Personnel Benefits	443,693.87	27,525.95	416,167.92	600,917.70	330,311.42	270,606.28
Total Personnel Services	2,472,644.94	1,295,423.92	1,177,221.02	11,216,353.97	15,545,086.99	(4,328,733.02)

	Actual Month	Budget Month	Over (Under)	Years-to-Date Budget		Over (Under)
				Actual	Month	
Maintenance and Other Operating Expenses						
Traveling Expenses						
Traveling Expenses-Local	33,560.00	50,000.00	(16,440.00)	263,859.56	600,000.00	(336,140.44)
Training Expenses	-	50,000.00	(50,000.00)	115,603.01	600,000.00	(484,396.99)
Supplies and Materials Expenses						
Office Supplies Expenses	8,958.89	19,768.49	(10,811.60)	146,472.76	237,221.91	(90,749.15)
Accountable Forms Expenses	9,000.00	9,083.33	(83.33)	65,000.00	109,000.00	(24,000.00)
Drugs and Medicines Expenses	-	4,166.67	(4,166.67)	21,252.00	50,000.00	(28,748.00)
Fuel, Oil and Lubricants Expenses	22,713.50	25,000.00	(2,286.50)	174,484.25	300,000.00	(125,515.75)
Textbooks and Instructional Materials Expenses	-	-	-	-	-	-
Chemical and Filtering Supplies Expenses	64,958.85	76,351.00	8,607.86	786,572.26	916,212.00	(129,639.74)
Other Supplies and Materials Expenses	-	-	-	-	-	-
Utility Expenses						
Water Expenses	-	2,000.00	(2,000.00)	-	24,000.00	(24,000.00)
Electricity Expenses	14,437.12	45,000.00	(30,562.88)	181,307.81	540,000.00	(358,692.19)
Gas/Heating Expenses	-	-	-	-	-	-
Other Utility Expenses	902.00	833.33	68.67	2,522.00	10,000.00	(7,478.00)
Communications Expenses						
Postage and Courier Services	400.00	1,250.00	(850.00)	11,285.00	15,000.00	(3,715.00)
Telephone Expenses	2,883.20	5,300.00	(2,416.80)	60,363.94	63,600.00	(3,236.06)
Internet Subscription Expenses	1,200.00	2,200.00	(1,000.00)	16,800.00	26,400.00	(9,600.00)
Cable, Satellite, Telegraph and Radio Expenses	-	625.00	(625.00)	5,175.64	7,500.00	(1,324.36)
Awards/Rewards, Prizes and Indemnities						
Awards/Rewards Expenses	-	4,166.67	(4,166.67)	-	50,000.00	(50,000.00)
Survey, Research, Exploration and Development Expenses						
Survey Expenses	12,200.00	12,500.00	300.00	119,900.00	150,000.00	(30,100.00)
Confidential, Intelligence and Extraordinary Expenses						
Extraordinary and Miscellaneous Expenses	48,310.00	25,000.00	23,310.00	79,060.31	300,000.00	(220,939.69)
Professional Services						
Legal Services	1,500.00	4,166.67	(2,666.67)	17,750.00	50,000.00	(32,250.00)
Auditing Services	-	9,166.67	(9,166.67)	-	110,000.00	(110,000.00)
General Services						
Security Services	25,000.00	26,290.00	(1,290.00)	287,500.00	315,480.00	(27,980.00)
Other General Services	67,158.00	78,540.00	(11,382.00)	745,148.50	942,480.00	(197,331.50)
Repairs and Maintenance						
Repairs and Maintenance-Land Improvements	-	-	-	-	-	-
Repairs and Maintenance-Infrastructure Assets	66,621.09	83,700.67	2,920.42	657,329.37	1,004,408.00	(347,078.63)
Repairs and Maintenance-Buildings and Other Structures	-	-	-	-	-	-
Repairs and Maintenance-Machinery and Equipment	2,900.00	6,104.17	(3,204.17)	38,645.00	73,250.00	(34,605.00)
Repairs and Maintenance-Transportation Equipment	-	25,000.00	(25,000.00)	88,185.00	100,000.00	(11,815.00)
Repairs and Maintenance-Furnitures and Fixtures	-	8,333.33	(8,333.33)	-	100,000.00	(100,000.00)
Repairs and Maintenance-Leased Assets Improvements	-	8,333.33	(8,333.33)	-	100,000.00	(100,000.00)
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	-	-	-	-	-	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	300.00	9,166.67	(8,866.67)	7,650.00	110,000.00	(102,350.00)
Repairs and Maintenance-Other Property, Plant and Equipment	-	16,369.08	(16,369.08)	28,440.00	195,428.00	(167,988.00)
Taxes, Insurance Premiums and Other Fees						
Taxes, Duties and Licenses	41,563.29	41,666.67	(103.38)	469,847.42	500,000.00	(30,152.58)
Fidelity Bond Premiums	-	5,000.00	(5,000.00)	23,043.75	60,000.00	(36,956.25)
Insurance/Reinsurance Expenses	-	12,500.00	(12,500.00)	15,261.17	150,000.00	(134,738.83)
Other Maintenance and Operating Expenses						
Advertising, Promotional and Marketing Expenses	-	3,333.33	(3,333.33)	-	40,000.00	(40,000.00)
Printing and Publication Expenses	122,400.00	12,500.00	109,900.00	122,400.00	150,000.00	(27,600.00)
Representation Expenses	100.00	10,000.00	(9,900.00)	20,941.00	120,000.00	(99,059.00)
Transportation and Delivery Expenses	-	2,500.00	(2,500.00)	-	30,000.00	(30,000.00)
Rent/Lease Expenses	10,400.00	16,666.67	(6,266.67)	148,188.96	200,000.00	(51,811.04)
Membership Dues & Contributions to Organization	-	3,333.33	(3,333.33)	10,026.00	40,000.00	(29,974.00)
Donations	-	6,666.67	(6,666.67)	26,500.00	60,000.00	(33,500.00)
Documentary Stamps Expenses	-	83.33	(83.33)	-	1,000.00	(1,000.00)
Other Maintenance and Operating Expenses	2,766.00	50,000.00	(47,234.00)	377,366.24	600,000.00	(222,633.76)
Financial Expenses						
Interest Expenses	-	-	-	-	-	-
Bank Charges	-	416.67	(416.67)	583.29	5,000.00	(4,416.71)
Other Financial Charges	-	833.33	(833.33)	8,200.00	10,000.00	(1,800.00)
Non-Cash Expenses						
Depreciation-Land Improvements	-	-	-	-	-	-
Depreciation-Infrastructure Assets	-	-	-	-	-	-
Depreciation-Buildings and Other Structures	144,112.85	132,172.56	11,940.29	1,722,691.15	1,586,070.72	136,620.43
Depreciation-Machinery and Equipment	20,424.37	20,726.45	(302.08)	236,917.44	248,717.40	(11,799.96)
Depreciation-Transportation Equipment	4,364.61	4,364.61	-	52,375.32	52,375.32	-
Depreciation-Furnitures, Fixtures and Books	67,112.52	66,616.69	495.83	603,662.75	799,400.28	(195,737.53)
Depreciation-Leased Assets Improvements	5,656.50	5,656.50	-	70,278.00	70,278.00	-
Depreciation-Service Concession Assets	-	-	-	-	-	-
Depreciation-Other Property, Plants and Equipment	-	-	-	-	-	-
Impairment Loss - Loans and Receivables	95,773.00	6,734.50	89,038.50	95,773.00	80,814.00	14,959.00
Total Maintenance and Other Operating Expenses	939,493.80	995,318.56	(152,897.76)	8,146,343.80	11,924,636.63	(3,778,292.73)
Total expenses	3,411,138.74	2,290,742.43	1,120,396.26	19,362,697.87	27,469,723.62	(8,107,025.75)
Income(Loss) From Operations	(337,203.21)	(707,742.48)	370,539.27	6,075,261.92		
Add(Deduct) Other Income/Expenses						
Gain/Loss on Foreign Exchange(FOREX)	-	-	-	-	-	-
Interest Income	-	-	-	761.72	-	-
Net Income (Loss) Before Income Tax	(337,203.21)	(707,742.48)	370,539.27	6,076,043.64		

Prepared by:


JUNUS CHRISTIAN G. CALANGIAN
 Sr. Accounting Processor - A

Verified by:


GEMMA P. DOROJA
 Admin. Services Officer B

Approved by:


WILFREDO G. SANCHEZ
 General Manager D

LIANGA WATER DISTRICT
CASH FLOW STATEMENT
For the Month of December 31, 2020

Annex E.3

	Actual Month	Budget Month	Over (Under)	Years-to-Date Budget		Over (Under)
				Actual	Month	
Cash Flows from Operating Activities						
Cash Flows:						
Collection of Receivables	2,247,045.87	1,350,500.00	896,545.87	23,993,808.08	16,206,000.00	7,787,808.08
Collection of Income	118,836.00	75,250.00	43,586.00	745,006.43	903,000.00	(157,993.57)
Refund of petty cash fund	3,740.00		3,740.00	4,235.00	-	4,235.00
Refund of Cash Advance			-	8,426.88	-	8,426.88
Refund of Cash Advance - Payroll	1,641.60		1,641.60	3,825.60	-	3,825.60
Other Receivables		9,500.00	(9,500.00)	21,150.00	114,000.00	(92,850.00)
Refund - Salaries and Wages - Regular			-	420.15	-	420.15
Total Cash Inflows	2,371,263.47	1,435,250.00	936,013.47	24,776,872.14	17,223,000.00	7,553,872.14
Cash Outflows:						
Payment of operating expenses (schedule 1 & 2)	1,766,767.43	400,000.00	1,366,767.43	11,562,395.13	4,300,000.00	6,762,395.13
Payment of payables (schedule 3)	-	134,416.67	(134,416.67)	3,173,345.76	1,613,000.04	1,560,345.72
Remittance of GSIS/PAG-IBIG/PHIC/Withholding taxes (schedule 4)	256,961.11	595,333.33	(338,372.22)	3,863,600.95	7,143,999.96	(3,280,399.01)
Office Supplies Inventory				82,304.01	-	
Payment of Accountable Forms, Plates and Stickers Inventory			-	110,000.00	-	110,000.00
Other Supplies and Materials for Distribution (materials/fitlings)				173,071.50	-	173,071.50
Other Supplies and Materials for Distribution (chlorine)	76,122.39		76,122.39	575,308.11	-	575,308.11
Other Supplies and Materials Inventory				5,678.57	-	
Supplies and Materials for Water Systems Operations	45,650.98			184,775.98	-	
Construction in Progress	62,945.11		62,945.11	207,407.99	-	207,407.99
Advances to Officers and Employees	48,010.31		48,010.31	252,249.60	-	252,249.60
Petty Cash Fund			-	15,000.00	-	15,000.00
Total Cash Outflows	2,256,457.33	1,129,750.00	1,126,707.33	20,205,137.60	13,557,000.00	6,648,137.60
Total Cash Provided (Used) by Operating Activities	114,806.14	305,500.00	(190,693.86)	4,571,734.54	3,666,000.00	905,734.54
Cash Flows from Investing Activities:						
Cash inflows:						
Proceeds from sale of:			-			
Total Cash inflows			-			
Cash Outflows:						
Purchase/construction of		12,500.00	(12,500.00)			
Property, Plant and Equipemnt						
Information and Communication Technology Equipment	47,197.44		47,197.44	93,619.76	-	93,619.76
Other Machinery and Equipment	31,500.00		31,500.00	101,641.07	-	101,641.07
Office Equipment			-			
Furnitures and Fixtures	73,442.85			120,764.28	-	
Service Concession-Water Supply Systems						
Technical and Scientific Equipment				26,500.00	-	
Semi-Expendable - Communications Equipment				1,960.70	-	
Semi-Expendable - Medical Equipment				1,125.00	-	
CAPEX - Service Connection		14,000.00	(14,000.00)		168,000.00	(168,000.00)

CAPEX - NRW Reduction		15,166.67	(15,166.67)		182,000.04	(182,000.04)
Total Cash Outflows	152,140.29	29,166.67	122,973.62	345,610.81	350,000.04	(4,389.23)
Total Cash Provided (Used) by Investing Activities	(37,334.15)	276,333.33	(313,667.48)	4,226,123.73	3,315,999.96	910,123.77

Cash Flows from Financing Activities						
Cash Inflows:						
Proceeds from Borrowings			-			-
Cash Outflows:						
Cash payment of interest on loans/bonds payable and other financial charges	322,834.00	322,834.00	-	3,874,008.00	3,874,008.00	-
Payments of domestic and foreign loans			-			-
Total Cash Provided (used) by Financing Activities	322,834.00	322,834.00	-	3,874,008.00	3,874,008.00	-
Cash Provided by Operating, Investing and Financing Activities	(360,168.15)	(46,500.67)	(313,667.48)	352,115.73	(558,008.04)	910,123.77
Add: Cash and Cash Equivalents - Beginning	2,974,879.48		2,974,879.48	2,262,595.60		2,262,595.60
Cash and Cash Equivalents, Ending	2,614,711.33		2,614,711.33	2,614,711.33		2,614,711.33

Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
 Sr. Accounting Processor - A

Verified by:


GEMMA P. DOROJA
 Admin. Services Officer - B

Approved by:


WILFREDO G. SANCHEZ
 General Manager - D

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2020

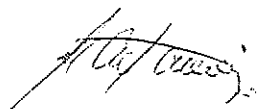
		December 2020	December 2019
Current Assets			
Cash on Hand		37,268.79	73,052.87
Cash on Hand-Collection Officers		37,268.79	73,052.87
Cash on Hand-Disbursing Officers			
Petty Cash Fund			
Total		<u>37,268.79</u>	<u>73,052.87</u>
Cash in Bank-Local Currency		1,486,005.45	940,340.73
Cash in Bank-Local Currency, Current Account		(54,863.03)	222,316.40
Cash in Bank-Checking Account-Retirement Fund		1,540,868.48	718,024.33
Total Cash and Cash Equivalents	Note 6	<u>1,523,274.24</u>	<u>1,013,393.60</u>
Accounts Receivables		2,090,098.83	
Allowance for Doubtful Accounts		-	-
Allowance for Impairment - Accounts Receivable		(110,657.45)	-
Accounts Receivable, net		1,979,441.38	4,069,274.08
Other Receivables		141,133.73	164,140.46
Advances to Officers and Employees			
Total Receivables	Note 7	<u>2,120,575.11</u>	<u>4,233,414.54</u>
Inventories	Note 8	2,060,784.45	1,693,889.57
Inventory Held for Distribution		565,848.78	654,916.74
Inventory Held for Consumption		269,963.02	(107,227.07)
Construction Materials Inventory			420.00
Office Supplies Inventory			97,624.95
Textbooks and Instructional Materials Inventory			3,860.00
Semi-Expendable Machinery and Equipment		1,222,112.65	1,041,416.95
Semi-Expendable Furniture, Fixtures and Books		2,860.00	2,878.00
Total		<u>2,060,784.45</u>	<u>1,693,889.57</u>
Prepayments	Note 9	6,100.00	9,075.00
Other Prepaid Expenses		6,100.00	6,100.00
Other Prepayments		-	2,975.00
Total Current Assets		<u>5,710,733.80</u>	<u>6,949,772.71</u>
Non-Current Assets			
Receivables			
Accounts receivable, net		2,015,146.99	
Property, Plant and Equipment		55,275,119.74	54,419,082.94
Accumulated Depreciation		(28,383,095.60)	(25,496,970.94)
Construction in Progress-Agency Assets		485,832.80	
Development in Progress - Computer Software		320,000.00	
Total Property, Plant and Equipment	Note 10	<u>29,713,003.93</u>	<u>28,922,112.00</u>
Restricted Fund - Joint Savings Account (LIWAD/LUWA)	Note 11	1,091,437.09	1,249,202.00
Total Non-Current Assets		<u>30,804,441.02</u>	<u>28,922,112.00</u>
Total Assets		<u>36,515,174.82</u>	<u>35,871,884.71</u>

		December 2020	December 2019
Current Liabilities			
Accounts Payable		256,311.27	699,970.23
Due to Officers and Employees		54,955.09	325,365.56
Interest Payable		-	-
Loans Payable-Current		3,874,008.00	-
Payable Accounts	Note 12	4,185,274.36	1,025,335.79
Inter-Agency Payables			
Due to BIR		837,772.23	865,439.90
Due to GSIS		83,558.14	119,689.76
Due to PAG-IBIG		116,481.10	137,261.77
Due to PHILHEALTH		56,882.57	52,450.76
Due to Other NGAs - SSS		16,260.00	17,186.74
Inter-Agency Payables	Note 13	1,110,954.04	1,192,028.93
Total Current Liabilities		<u>5,296,228.40</u>	<u>2,217,364.72</u>
Non-Current Liabilities			
Mortgage/Bonds/Loans Payable		46,072,353.94	50,347,861.32
Other Loang-Term Liabilities		40,333,254.69	48,081,270.69
Accounts Payable		-	1,655,491.25
Other Liability Accounts	Note 14	611,099.38	611,099.38
Guaranty Deposits Payable		117,408.00	117,408.00
Other Payables	Note 16	493,691.38	493,691.38
Leave Benefits Payable		5,127,999.87	
Total Liabilities		<u>51,368,582.34</u>	<u>52,565,226.04</u>
Deferred Credits			
Other Deferred Credits - Special Deposits	Note 15	-	1,040,769.34
Equity			
Government Equity		4,444,095.55	4,444,095.55
Retained Earnings		(19,297,503.07)	(20,943,888.67)
Prior Years Adjustment		-	-
Total Equity		<u>(14,853,407.52)</u>	<u>(16,499,793.12)</u>
Total Liabilities & Equity		<u><u>36,515,174.82</u></u>	<u><u>37,106,202.26</u></u>

Prepared by:

Verified by:

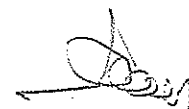
Approved by:



JULIUS CHRISTIAN G. CALANGIAN
Sr. Accounting Processor A



GEMMA P. DOROJA
Admin. Services Officer B



WILFREDO G. SANCHEZ
General Manager D

Republic of the Philippines
Langa Water District
Langa, Surigao del Sur

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

		CY 2020	CY 2019
INCOME	Note 17		
Water System fees		23,492,370.74	21,635,562.59
Less: Discounts		136,914.26	124,648.52
Net Income from water works system		23,355,456.48	21,510,914.07
Fines and Penalties-business income		675,306.61	715,700.15
Miscellaneous Income		47,945.57	51,053.89
Other Service Income		301,381.79	403,561.02
Other Business Income		17,120.00	16,915.80
Subsidy from National Government	Note 18	1,040,769.34	1,040,769.33
GROSS INCOME		<u>25,437,979.79</u>	<u>23,738,914.26</u>
Less: EXPENSES			
Personal Services	Note 19		
Salaries and Wages-Regular		4,774,934.45	4,504,793.70
Salaries and Wages-Casual/Contractual/others		1,628,340.21	936,916.32
Personnel Econ. Relief Allow. (PERA)		606,000.00	522,000.00
Representation Allowance		65,000.00	54,090.86
Transportation Allowance		65,000.00	54,090.86
Clothing/Uniform Allowance		150,000.00	120,000.00
Productivity Incentives Allowance		418,593.32	433,240.10
Honoraria		387,000.00	495,322.51
Longevity Pay			10,000.00
Overtime and Night Pay		7,035.62	15,343.20
Year End Bonus		524,575.68	459,503.94
Cash Gift		125,000.00	115,000.00
Mid-Year Bonus		502,274.62	418,937.36
Retirement and Life Insurance Contributions (ecis)		734,041.51	634,897.95
PAG-IBIG Contributions		30,300.00	26,100.00
PHILHEALTH Contributions		85,499.61	63,990.77
ECC Contributions		30,300.00	26,100.00
Retirement Benefits - Civilian			165,814.94
Terminal Leave Benefits		481,511.25	
Other Personnel Benefits		600,917.70	820,218.84
Total Personnel Services		<u>11,216,353.97</u>	<u>9,877,361.38</u>

		CY 2020	CY 2019
Maintenance and Other Operating Expenses	Note 20		
Traveling Expenses-Local		263,859.56	486,403.53
Training Expenses		115,603.01	569,732.49
Office Supplies Expenses		146,472.76	98,607.82
Accountable Forms Expenses		85,000.00	76,550.00
Drugs and Medicines Expenses		21,252.00	3,537.00
Fuel, Oil and Lubricants Expenses		174,491.25	275,872.83
Chemical and Filtering Supplies Expenses		786,573.26	433,891.48
Electricity Expenses		181,307.81	605,515.79
Other Utility Expenses		2,522.00	
Postage and Courier Services		11,285.00	12,621.25
Telephone Expenses		60,363.94	63,007.80
Internet Subscription Expenses		16,800.00	13,407.00
Cable, Satellite, Telegraph and Radio Expenses		6,175.64	6,788.64
Awards/Rewards Expenses		-	16,400.00
Survey Expenses		119,900.00	92,520.00
Extraordinary and Miscellaneous Expenses		79,660.31	369,821.78
Legal Services		17,750.00	24,250.00
Auditing Services		-	103,751.87
Security Services		287,500.00	200,000.00
Other General Services		745,148.50	1,000,000.00
Repairs and Maintenance-Infrastructure Assets		657,329.37	791,117.29
Repairs and Maintenance-Machinery and Equipment		38,645.00	5,800.00
Repairs and Maintenance-Transportation Equipment		88,185.00	45,351.60
Repairs and Maintenance-Furniture and Fixtures		-	
Repairs and Maintenance-Cont. Expenses- Furniture, Fixtures and Books (H)		7,850.00	35,701.00
Repairs and Maintenance-Other Property, Plant and Equipment		28,140.00	
Taxes, Duties and Licenses		469,847.42	428,510.22
Fidelity Bond Premiums		23,043.75	48,750.00
Insurance/Reinsurance Expenses		15,261.17	26,416.51
Advertising, Promotional and Marketing Expenses		-	8,000.00
Printing and Publication Expenses		122,400.00	110,600.00
Representation Expenses		20,911.00	21,980.00
Transportation and Delivery Expenses		-	
Rent/Lease Expenses		148,188.96	256,700.32
Membership Dues & Contributions to Organization		10,028.00	28,175.25
Donations		26,580.00	28,450.00
Other Maintenance and Operating Expenses		377,366.24	558,678.55
Interest Expenses	Note 21	-	
Bank Charges		563.29	1,288.55
Other Financial Charges		8,200.00	
Depreciation-Buildings and Other Structures	Note 22	1,722,691.15	1,565,670.72
Depreciation-Machinery and Equipment		236,917.43	228,155.89
Depreciation-Transportation Equipment		52,375.52	52,375.52
Depreciation-Furniture, Fixtures and Books		803,062.75	775,513.16
Depreciation-Leased Assets Improvements		70,278.00	70,278.00
Impairment Loss - Loans and Receivables		95,773.00	
Total Maintenance and Other Operating Expenses		<u>8,116,343.90</u>	<u>9,589,102.26</u>
Total Expenses		<u>19,362,697.87</u>	<u>19,466,463.64</u>
Income (Loss) from Operations		6,075,281.92	1,272,450.62
Add (Deduct) Other income/Expenses			
Gain/Loss on Foreign Expenses (FOREX)			
Interest Income		761.72	1,742.73
Net Income (Loss) before Income Tax		<u>6,076,043.64</u>	<u>1,274,193.35</u>

Prepared by:


MIRIS CHRISTIAN G. CALANGIAN
 Sr. Accounting Processor A

Verified by:


GEMMA L. DUROJA
 Admin. Services Officer B

Approved by:


WILFREDO G. SANCHEZ
 General Manager D

Republic of the Philippines
Liang Water District
Liang, Surigao del Sur


CASH FLOW STATEMENT
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2020

	December 2020	December 2019
Cash Flows from Operating Activities		
Cash Flows:		
Collection of Receivables	23,993,808.08	22,171,071.87
Collection of Income	745,006.43	985,354.08
Refund of Overpayment of Expenses	21,150.00	109,269.01
Refund of Petty Cash Fund	4,235.00	10,430.09
Refund of Cash Advances	8,426.88	32,562.25
Refund of Cash Advances - Payroll	3,825.60	7,082.00
Refund - Salaries and Wages - Regular	420.15	-
Other Deferred Credits-Special Deposit Account	-	-
Total Cash Inflows	24,776,872.14	23,315,769.30
Cash Outflows:		
Payment of Operating Expenses (Schedule 1 & 2)	11,562,395.13	10,960,345.31
Payment of Payables (Schedule 3)	3,173,345.76	755,529.71
Remittance of GSIS/PAG-IBIG/PHIC Withholding (Sch. 4)	3,863,600.95	3,480,283.56
Semi-Expendable Office Equipment	-	-
Semi-Expendable Books	-	-
Semi-Expendable Medical Equipment	-	-
Semi-Expendable Medical Furnitures, Fixtures and Books	-	-
Office Supplies Inventory	82,304.01	77,660.80
Accountable Forms, Plates and Stickers Inventory	110,000.00	108,000.00
Chemical and Filtering Supplies Inventory (Chlorine)	575,308.11	459,807.18
Other Supplies and Materials for Distribution (Materials/Fittings)	173,071.50	593,910.83
Other Supplies and Materials Inventory (Water Meter)	5,678.57	41,642.85
Work in Process Inventory	-	-
Supplies and Materials for Water Systems Operation	184,575.98	-
Construction in Progress	207,407.99	2,086,748.36
Advances to Officers and Employees	252,249.60	1,219,438.52
Petty Cash Fund	15,000.00	15,000.00
Total Cash Outflows	20,205,137.60	19,798,367.12
Total Cash Provided (Used) by Operating Activities	4,571,734.54	3,517,402.18
Cash Flows from Investing Activities		
Cash inflows:		
Total Cash inflows		
Cash Outflows:		
Purchase/Construction of		
Other Machinery and Equipment	101,641.07	27,514.57
Information and Communication Technology	93,619.76	-
Office Equipment	-	47,297.76
Motor Vehicles	-	-
Service Concession - Water Supply Systems	-	-
Technical and Scientific - Equipment (Infectious Materials for GenSet)	26,500.00	23,724.87
Furnitures and Fixtures	120,764.28	42,068.74
Semi-Expendable - Communications Equipment	1,960.70	-
Semi-Expendable - Medical Equipment	1,125.00	-
CAPEX - Service Concession	-	-
Total Cash Outflows	315,610.81	142,605.94
Total Cash Provided (Used) by Investing Activities	4,226,123.73	3,374,796.24
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings		
Cash Outflows:		
Cash Payment of interest on loans/bonds payable and other		
Payments of domestic and foreign loans	3,874,008.00	3,634,008.00
Total Cash Provided (used) by Financing Activities	3,874,008.00	3,634,008.00
Cash Provided by Operating, Investing and Financing Activities	352,113.73	(259,211.76)
add: Cash and Cash Equivalents - Beginning	2,262,595.60	2,521,807.36
Cash and Cash Equivalents, Ending	2,614,711.33	2,262,595.60

Prepared by:


JULIUS CHRISTIAN G. CADANGAN
Sr. Accounting Processor A

Verified by:


GENMA P. DORCIA
Admin Services Officer B

Approved by:


WILFREDO G. SANCHEZ
General Manager D