

Republic of the Philippines
Liang Water District
Liang, Surigao del Sur

CASH FLOW STATEMENT
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	CY 2019	CY 2018
Cash Flows from Operating Activities		
Cash Flows:		
Collection of Receivables	22,171,071.87	19,651,869.63
Collection of Income	985,354.08	1,004,899.03
Refund of Overpayment of Expenses	109,269.01	76,815.41
Refund of Petty Cash Fund	10,430.09	
Refund of Cash Advances	32,562.25	67,872.98
Refund of Cash Advances - Payroll	7,082.00	
Other Deferred Credits-Special Deposit Account	-	-
Total Cash Inflows	<u>23,315,769.30</u>	<u>20,801,457.05</u>
Cash Outflows:		
Payment of Operating Expenses (Schedule 1 & 2)	10,960,345.31	9,800,961.86
Payment of Payables (schedule 3)	755,529.71	727,870.79
Remittance of GSIS/PAG-IBIG/PHIC Withholding (Sch. 4)	3,480,283.56	3,118,539.41
Semi-Expendable Office Equipment	-	-
Semi-Expendable Books	-	-
Semi-Expendable Medical Equipment	-	-
Semi-Expendable Medical Furnitures, Fixtures and Books	-	-
Office Supplies Inventory	77,660.80	72,711.35
Accountable Forms, Plates and Stickers Inventory	108,000.00	84,200.00
Chemical and Filtering Supplies Inventory (Chlorine)	459,807.18	590,127.24
Other Supplies and Materials for Distribution (Materials/Fittings)	593,910.83	650,437.08
Other Supplies and Materials Inventory (Water Meter)	41,642.85	46,848.22
Work in Process Inventory	-	-
Construction in Progress	2,086,748.36	627,118.36
Advances to Officers and Employees	1,219,438.52	737,190.65
Petty Cash Fund	15,000.00	15,000.00
Total Cash Outflows	<u>19,798,367.12</u>	<u>16,471,004.96</u>
Total Cash Provided (Used) by Operating Activities	<u>3,517,402.18</u>	<u>4,330,452.09</u>
Cash Flows from Investing Activities		
Cash inflows:		
Total Cash inflows		
Cash Outflows:		
Purchase/Construction of		
Other Machinery and Equipment	27,514.57	163,306.25
Information and Communication Technology		80,103.82
Office Equipment	47,297.76	33,699.02
Motor Vehicles	-	-
Service Concession - Water Supply Systems		44,704.55
Technical and Scientific - Equipment (Electrical Materials for GenSet)	25,724.87	
Furnitures and Fixtures	42,068.74	17,982.15
CAPEX - Service Connection		53,619.23
Total Cash Outflows	<u>142,605.94</u>	<u>393,415.02</u>
Total Cash Provided (Used) by Investing Activities	<u>3,374,796.24</u>	<u>3,937,037.07</u>
Cash Flows from Financing Activities		
Cash Inflows:		
Proceeds from Borrowings		
Cash Outflows:		
Cash Payment of interest on loans/bonds payable and other		
Payments of domestic and foreign loans	3,634,008.00	3,634,008.00
Total Cash Provided (used) by Financing Activities	<u>3,634,008.00</u>	<u>3,634,008.00</u>
Cash Provided by Operating, Investing and Financing Activities	<u>(259,211.76)</u>	<u>303,029.07</u>
add: Cash and Cash Equivalents - Beginning	<u>2,521,807.36</u>	<u>2,218,778.29</u>
Cash and Cash Equivalents, Ending	<u>2,262,595.60</u>	<u>2,521,807.36</u>


Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor A

Verified by:


GEMMA P. DOROIA
Admin. Services Officer B

Approved by:


WILFREDO G. SANCHEZ
General Manager D

Republic of the Philippines
Liang Water District
Liang, Surigao del Sur

DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019


	<u>CY 2019</u>	<u>CY 2018</u>
INCOME		
Water System fees	21,635,562.59	19,660,229.30
Less: Discounts	<u>124,648.52</u>	<u>116,311.86</u>
Net Income from water works system	21,510,914.07	19,543,917.44
Fines and Penalties-business Income	715,700.15	594,732.91
Miscellaneous Income	51,053.89	150,041.40
Other Service Income	403,561.02	232,822.03
Other Business Income	16,915.80	66,983.00
Subsidy from National Government	<u>1,040,769.33</u>	<u>1,040,769.33</u>
GROSS INCOME	<u>23,738,914.26</u>	<u>21,629,266.11</u>
Less: EXPENSES		
Personal Services		
Salaries and Wages-Regular	4,504,793.70	3,795,278.00
Salaries and Wages-Casual/Contractual/others	936,916.32	746,147.04
Personnel Econ. Relief Allow. (PERA)	522,000.00	476,000.00
Representation Allowance	54,090.86	60,000.00
Transportation Allowance	54,090.86	60,000.00
Clothing/Uniform Allowance	120,000.00	105,000.00
Productivity Incentives Allowance	433,240.10	289,624.49
Honoraria	495,322.54	494,988.08
Longevity Pay	10,000.00	
Overtime and Night Pay	15,343.20	28,846.06
Year End Bonus	459,503.94	381,907.84
Cash Gift	115,000.00	100,000.00
Other Bonuses and Allowances (Mid Year)	418,937.36	393,473.98
Life and Retirement Insurance Contributions (GSS)	634,897.95	546,812.37
PAG-IBIG Contributions	26,100.00	23,800.00
PHILHEALTH Contributions	63,990.77	57,170.13
ECC Contributions	26,100.00	22,300.00
Retirement Benefits - Civilian	166,814.94	
Other Personnel Benefits	<u>820,218.84</u>	<u>770,041.56</u>
Total Personnel Services	<u>9,877,361.38</u>	<u>8,351,389.55</u>

	<u>CY 2019</u>	<u>CY 2018</u>
Maintenance and Other Operating Expenses		
Accountable Forms Expenses	76,550.00	71,500.00
Drugs and Medicines Expenses	3,537.00	43,200.00
Chemical and Filtering Supplies Expenses	433,801.48	596,211.24
Electricity Expenses	605,515.79	525,851.14
Postage and Courier Services	12,621.25	3,467.00
Telephone Expenses	63,007.80	64,072.94
Internet Subscription Expenses	13,407.00	23,649.00
Cable, Satellite, Telegraph and Radio Expenses	6,788.64	1,994.64
Awards/Rewards Expenses	18,400.00	
Survey Expenses	92,520.00	22,600.00
Extraordinary and Miscellaneous Expenses	309,821.78	271,851.22
Legal Services	24,250.00	42,450.00
Auditing Services	108,751.87	87,118.15
Security Services	300,000.00	300,000.00
Other General Services	1,000,000.00	557,908.54
Repairs and Maintenance-Infrastructure Assets	794,117.29	884,589.98
Repairs and Maintenance-Machinery and Equipment (office equipment)	5,400.00	66,500.00
Repairs and Maintenance-Transportation Equipment	45,351.60	208,230.50
Repairs and Maintenance-Furnitures and Fixtures		4,098.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books (IT)	35,701.00	23,328.00
Repairs and Maintenance-Other Property, Plant and Equipment		52,584.65
Taxes, Duties and Licenses	428,310.22	393,204.59
Fidelity Bond Premiums	48,750.00	20,550.00
Insurance Expenses	26,416.51	20,653.01
Advertising, Promotional and Marketing Expenses	8,000.00	5,000.00
Printing and Publication Expenses	110,600.00	50,000.00
Representation Expenses	21,980.60	101,473.56
Transportation and Delivery Expenses		7,918.00
Rent/Lease Expenses	256,300.32	254,341.44
Membership Dues & Contributions to Organization (pawd, mawd, normin & surwada)	28,175.25	12,649.50
Donations	28,450.00	24,100.00
Other Maintenance and Operating Expenses	558,678.55	239,705.78
Traveling Expenses-Local	486,403.53	460,849.48
Interest Expenses		260.76
Bank Charges	1,288.55	200.00
Other Financial Charges		800.00
Training Expenses	569,732.49	505,523.59
Depreciation-Buildings and Other Structures	1,565,670.72	1,548,566.09
Depreciation-Machinery and Equipment	228,155.89	210,601.29
Depreciation-Transportation Equipment	52,375.32	52,375.32
Depreciation-Furnitures, Fixtures and Books	775,513.16	759,526.66
Depreciation-Leased Assets Improvements	70,278.00	70,278.00
Office Supplies Expenses	98,607.82	82,158.40
Fuel, Oil and Lubricants Expenses	275,872.83	217,164.00
Total Maintenance and Other Operating Expenses	<u>9,589,102.26</u>	<u>8,889,104.47</u>
Total Expenses	<u>19,466,463.64</u>	<u>17,240,494.02</u>
Income (Loss) from Operations	4,272,450.62	4,388,772.09
Add (Deduct) Other income/Expenses		
Gain/Loss on Foreign Expenses (FOREX)		
Interest Income	1,742.73	2,026.95
Net Income (Loss) before Income Tax	<u>4,274,193.35</u>	<u>4,390,799.04</u>


Prepared by:


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WILFREDO G. SANCHEZ
General Manager D

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
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS AT DECEMBER 31, 2019

		CY 2019	CY 2018	January 01, 2018
Current Assets				
Cash on Hand		73,052.87	187,606.13	184,118.72
Cash on Hand-Collection Officers		73,052.87	187,606.13	184,118.72
Cash on Hand-Disbursing Officers				
Petty Cash Fund				
Total		<u>73,052.87</u>	<u>187,606.13</u>	<u>184,118.72</u>
Cash in Bank-Local Currency		2,189,542.73	2,334,201.23	2,034,659.57
Cash in Bank-Local Currency, Current Account		222,316.40	654,805.98	888,194.31
Cash in Bank-Savings		1,249,202.00	1,679,395.25	1,146,465.26
Cash in Bank-Checking Account-Retirement Fund		718,024.33		
Total Cash and Cash Equivalents	Note 6	<u>2,262,595.60</u>	<u>2,521,807.36</u>	<u>2,218,778.29</u>
Receivables	Note 7	4,218,530.09	4,195,274.93	3,774,221.20
Accounts Receivable, net		4,069,274.08	4,047,873.65	3,576,094.93
Allowance for Doubtful Accounts		(14,884.45)	(14,884.45)	(14,884.45)
Other Receivables		164,140.46	162,283.73	213,010.72
Advances to Officers and Employees				
Total		<u>4,218,530.09</u>	<u>4,195,274.93</u>	<u>3,774,221.20</u>
Inventories	Note 8	1,693,889.57	1,387,261.57	863,616.36
Inventory Held for Distribution		654,916.74	475,649.31	457,080.16
Inventory Held for Consumption		(107,227.07)	(35,641.79)	(27,831.55)
Construction Materials Inventory		420.00	420.00	420.00
Office Supplies Inventory		97,624.95	77,449.10	62,397.80
Textbooks and Instructional Materials Inventory		3,860.00	3,860.00	3,860.00
Semi-Expendable Machinery and Equipment (Water Meter)		1,041,416.95	862,646.95	364,811.95
Semi-Expendable Medical Equipment		2,878.00	2,878.00	2,878.00
Total		<u>1,693,889.57</u>	<u>1,387,261.57</u>	<u>863,616.36</u>
Prepayments	Note 10	9,075.00	9,045.00	6,100.00
Other Prepaid Expenses		6,100.00	6,100.00	6,100.00
Other Prepayments		2,975.00	2,945.00	
Total Current Assets		<u>8,184,090.26</u>	<u>8,113,388.86</u>	<u>6,862,715.85</u>
Non-Current Assets				
Property, Plant and Equipment		54,419,082.94	49,511,469.39	51,420,030.11
Accumulated Depreciation		(25,496,970.94)	(22,804,977.85)	(20,268,468.18)
Construction in Progress-Agency Assets			7,334.50	
Total Property, Plant and Equipment	Note 9	<u>28,922,112.00</u>	<u>26,713,826.04</u>	<u>31,151,561.93</u>
Total Non-Current Assets		<u>28,922,112.00</u>	<u>26,713,826.04</u>	<u>31,151,561.93</u>
Total Assets		<u>37,106,202.26</u>	<u>34,827,214.90</u>	<u>38,014,277.78</u>
Current Liabilities				
Accounts Payable		699,970.23	80,856.02	274,194.13
Due to Officers and Employees		325,365.56	31,908.94	23,331.51
Interest Payable		-	-	605,295.00
Mortgage/Bonds/Loans Payable-Current		-	-	3,196,091.66
Payable Accounts	Note 11	1,025,335.79	112,764.96	4,098,912.30
Inter-Agency Payables				
Due to BIR		865,439.90	558,150.60	438,658.76
Due to GSIS		119,689.76	108,130.28	117,481.43
Due to PAG-IBIG		137,261.77	72,087.37	(12,568.28)
Due to PHILHEALTH		52,450.76	41,433.30	41,544.30
Due to Other NGAs - SSS		17,186.74	11,301.74	10,175.00
Inter-Agency Payables	Note 12	1,192,028.93	791,103.29	594,991.21
Other Liability Accounts				
Guaranty Deposits Payable	Note 14	117,408.00	117,408.00	117,408.00
Other Payables	Note 14	493,691.38	493,691.38	493,691.38
Total		<u>611,099.38</u>	<u>611,099.38</u>	<u>611,099.38</u>
Total Current Liabilities		<u>2,828,464.10</u>	<u>1,514,967.63</u>	<u>5,305,002.89</u>
Non-Current Liabilities				
Mortgage/Bonds/Loans Payable	Note 14	49,736,761.94	47,829,774.92	32,278,095.72
Other Long-Term Liabilities		48,081,270.69	47,829,774.92	14,282,880.34
Accounts Payable		1,655,491.25		17,995,215.38
Total Liabilities		<u>52,565,226.04</u>	<u>49,344,742.55</u>	<u>37,583,098.61</u>
Deferred Credits				
Other Deferred Credits - Special Deposits		1,040,769.34	2,081,538.67	3,122,308.00
Equity				
Government Equity		4,444,095.55	4,444,095.55	4,444,095.55
Reserve/Restricted Capital		-	-	160,308.92
Retained Earnings	Note 13	(20,943,888.67)	(21,043,161.87)	(7,295,533.30)
Prior Years Adjustment		-	-	-
Total Equity		<u>(16,499,793.12)</u>	<u>(16,599,066.32)</u>	<u>(2,691,128.83)</u>
Total Liabilities & Equity		<u>37,106,202.26</u>	<u>34,827,214.90</u>	<u>38,014,277.78</u>


Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor A

Verified by:


GEMMA P. LOROJA
Admin. Services Officer B

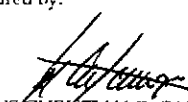
Approved by:


WILFREDO G. SANCHEZ
General Manager D

LIANGA WATER DISTRICT
STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE	Government Equity	Reserved/Restricted Capital	Retained Earnings	Total
BALANCE AT JANUARY, 2018	4,444,095.55		(7,135,224.38)	(2,691,128.83)
ADJUSTMENTS:				
Add/(Deduct):				
Changes in Accounting Policy	-			-
RESTATED BALANCE AT JANUARY 1, 2018	4,444,095.55	-	(7,135,224.38)	(2,691,128.83)
CHANGES IN EQUITY FOR 2018				
Add/(Deduct):				
Comprehensive Income for the year			4,390,799.04	4,390,799.04
Prior Periods Errors			75,953.06	75,953.06
Other Adjustments			18,374,689.59	18,374,689.59
BALANCE AT DECEMBER 31, 2018	4,444,095.55	-	(21,043,161.87)	(16,599,066.32)
CHANGES IN EQUITY FOR 2019				
Add/(Deduct):				
Comprehensive Income for the year			4,274,193.35	4,274,193.35
Prior Period Errors			(4,174,830.95)	(4,174,830.95)
Other Adjustments			89.20	89.20
BALANCE AT DECEMBER 31, 2019	4,444,095.55	-	(20,943,888.67)	(16,499,793.12)


Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor A

Verified by:


GEMMA P. LOROJA
Admin. Services Officer B

Approved by:



WILFREDO G. SANCHEZ
General Manager D

LIANGA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
For the Month December 31, 2019


	Actual Month	Budget Month	Over (Under)	Years-to-Date Budget		Over (Under)
				Actual	Month	
INCOME						
Water System Fees	1,829,319.85	1,130,500.00	698,819.85	21,635,562.59	13,566,000.00	8,069,562.59
Less : Discount :	10,015.35			124,648.52	-	
Net Income from water works system	1,819,304.50			21,510,914.07	-	
Fines and Penalties-Business Income	57,063.73	100,083.33	(43,019.60)	715,700.15	1,200,999.96	(485,299.81)
Other Service Income						
Miscellaneous Income	2,517.15		2,517.15	51,053.89	-	51,053.89
Other Service Fees	43,212.37		43,212.37	403,561.02	-	403,561.02
Other Business Income	-		-	16,915.80	-	16,915.80
Subsidy from National Government	1,040,769.33		1,040,769.33	1,040,769.33	-	1,040,769.33
GROSS INCOME	2,962,867.08	1,230,583.33	1,742,299.10	23,738,914.26	14,766,999.96	8,971,914.30
Less : EXPENSES						
Personal Services						
Salaries and Wages-Regular	525,230.86	442,697.29	82,533.57	4,504,793.70	5,358,800.00	(854,006.30)
Salaries and Wages-casual/Contractual	94,273.08	85,127.96	9,145.12	936,916.32	975,107.00	(38,190.68)
Personnel Economic Relief Allowance (PERA)	46,000.00	50,000.00	(4,000.00)	522,000.00	600,000.00	(78,000.00)
Representation Allowance-RA	-	7,500.00	(7,500.00)	54,090.86	90,000.00	(35,909.14)
Transportation Allowance-TA	-	7,500.00	(7,500.00)	54,090.86	90,000.00	(35,909.14)
Clothing/Uniform Allowance	-	12,500.00	(12,500.00)	120,000.00	150,000.00	(30,000.00)
Productivity Incentive Allowance	433,240.10	39,007.19	394,232.91	433,240.10	468,086.25	(34,846.15)
Honoraria	27,415.00	88,498.33	(61,083.33)	495,322.54	1,061,980.00	(566,657.46)
Longevity Pay	-	833.33	(833.33)	10,000.00	10,000.00	-
Overtime and Night Pay	11,532.00	6,250.00	5,282.00	15,343.20	75,000.00	(59,656.80)
Year End Bonus	-	43,985.42	(43,985.42)	459,503.94	527,825.00	(68,321.06)
Cash Gift	115,000.00	10,416.67	104,583.33	115,000.00	125,000.00	(10,000.00)
Other Bonuses and Allowances	-	43,985.42	(43,985.42)	418,937.36	527,825.00	(108,887.64)
Retirement and Life Insurance Premiums	55,140.45	61,170.08	(6,029.63)	634,897.95	734,041.00	(99,143.05)
PAG-IBIG Contributions	2,300.00	2,500.00	(200.00)	26,100.00	30,000.00	(3,900.00)
PhiHealth Contributions	5,583.77	5,500.00	83.77	63,990.77	66,000.00	(2,009.23)
Employees Compensation Insurance Premiums	2,300.00	2,750.00	(450.00)	26,100.00	33,000.00	(6,900.00)
Retirement Benefits - Civilian	166,814.94	27,917.62	138,897.32	166,814.94	335,011.40	(168,196.46)
Others Personnel Benefits	575,000.00	20,471.83	554,528.17	820,218.84	245,662.00	574,556.84
Total Personal Services	2,059,830.20	958,611.14	1,101,219.06	9,877,361.38	11,503,337.65	(1,625,976.27)

	Actual	Budget	Over	Years-to-Date Budget		Over
	Month	Month	(Under)	Actual	Month	(Under)
Maintenance and Other Operating Expenses						
Traveling Expenses-Local	78,305.88	47,208.33	31,097.55	486,403.53	566,500.00	(80,096.47)
Training Expenses	-	47,916.67	(47,916.67)	569,732.49	575,000.00	(5,267.51)
Office Supplies Expenses	6,108.36	17,471.24	(11,362.88)	98,607.82	209,654.90	(111,047.08)
Accountable Forms Expenses	6,600.00	9,083.33	(2,483.33)	76,550.00	109,000.00	(32,450.00)
Drugs and Medicines Expenses	-	2,500.00	(2,500.00)	3,537.00	30,000.00	(26,463.00)
Fuel, Oil and Lubricants Expenses	35,946.65	24,384.17	11,562.48	275,872.83	292,610.00	(16,737.17)
Chemical and Filtering Supplies Expenses	55,992.80	76,351.00	(20,358.20)	433,801.48	916,212.00	(482,410.52)
Water Expenses	-	2,000.00	(2,000.00)	-	24,000.00	(24,000.00)
Electricity Expenses	17,727.68	78,571.43	(60,843.75)	605,515.79	800,000.00	(194,484.21)
Other Utility Expenses (cooking gas)	-	833.33	(833.33)	-	10,000.00	(10,000.00)
Postage and Courier Services	200.00	1,250.00	(1,050.00)	12,621.25	15,000.00	(2,378.75)
Telephone Expenses	5,261.94	5,300.00	(38.06)	63,007.80	63,600.00	(592.20)
Internet Subscription Expenses	-	2,200.00	(2,200.00)	13,407.00	26,400.00	(12,993.00)
Cable, Satellite, Telegraph and Radio Expenses	-	625.00	(625.00)	6,788.64	7,500.00	(711.36)
Awards/Rewards Expenses	3,800.00	1,666.67	2,133.33	18,400.00	20,000.00	(1,600.00)
Survey Expenses	9,300.00	10,000.00	(700.00)	92,520.00	120,000.00	(27,480.00)
Extraordinary and Miscellaneous Expenses	93,668.05	25,833.33	67,834.72	309,821.78	310,000.00	(178.22)
Legal Services	2,200.00	4,166.67	(1,966.67)	24,250.00	50,000.00	(25,750.00)
Auditing Services	-	8,333.34	(8,333.34)	108,751.87	100,000.00	8,751.87
Security Services	25,000.00	26,290.00	(1,290.00)	300,000.00	315,480.00	(15,480.00)
Other General Services	77,250.00	91,020.00	(13,770.00)	1,000,000.00	1,092,240.00	(92,240.00)
Repairs and Maintenance-Infrastructure Assets	31,019.01	85,716.23	(54,697.22)	794,117.29	1,028,594.80	(234,477.51)
Repairs and Maintenance-Machinery and Equipment (office equipment)	-	6,104.17	(6,104.17)	5,400.00	73,250.00	(67,850.00)
Repairs and Maintenance-Transportation Equipment	11,470.00	25,000.00	(13,530.00)	45,351.60	300,000.00	(254,648.40)
Repairs and Maintenance-Furnitures and Fixtures	-	8,333.33	(8,333.33)	-	100,000.00	(100,000.00)
Repairs and Maintenance-Leased Assets Improvements	-	6,285.42	(6,285.42)	-	75,425.00	(75,425.00)
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books (IT)	-	9,166.67	(9,166.67)	35,701.00	100,000.00	(64,299.00)
Repairs and Maintenance-Other Property, Plant and Equipment	-	13,869.08	(13,869.08)	-	166,429.00	(166,429.00)
Taxes, Duties and Licenses	36,586.40	37,500.00	(913.60)	428,310.22	450,000.00	(21,689.78)
Fidelity Bond Premiums	-	4,166.67	(4,166.67)	48,750.00	50,000.00	(1,250.00)
Insurance Expenses	-	12,500.00	(12,500.00)	26,416.51	150,000.00	(123,583.49)
Advertising, Promotional and Marketing Expenses	-	3,333.33	(3,333.33)	8,000.00	40,000.00	(32,000.00)
Printing and Publication Expenses	105,600.00	11,229.17	94,370.83	110,600.00	134,750.00	(24,150.00)
Representation Expenses	675.00	10,000.00	(9,325.00)	21,980.60	120,000.00	(98,019.40)
Transportation and Delivery Expenses	-	2,500.00	(2,500.00)	-	30,000.00	(30,000.00)
Rent/Lease Expenses	21,676.16	34,166.67	(12,490.51)	256,300.32	410,000.00	(153,699.68)
Membership Dues & Contributions to Organization (pawd, mawd, normin & surwada)	16,000.00	3,333.33	12,666.67	28,175.25	40,000.00	(11,824.75)
Donations	2,500.00	8,333.33	(5,833.33)	28,450.00	100,000.00	(71,550.00)
Documentary Stamps Expenses	-	83.33	(83.33)	-	1,000.00	(1,000.00)
Other Maintenance and Operating Expenses	144,346.00	63,095.24	81,250.76	558,678.55	900,000.00	(341,321.45)
Interest Expenses	361.49	-	361.49	-	-	-
Bank Charges	361.49	833.33	(471.84)	1,288.55	10,000.00	(8,711.45)
Other Financial Charges	-	833.33	(833.33)	-	10,000.00	(10,000.00)
Depreciation-Buildings and Other Structures	130,472.56	129,429.83	1,042.73	1,565,670.72	1,553,157.96	12,512.76
Depreciation-Machinery and Equipment	19,025.45	17,640.48	1,385.97	228,155.89	211,685.76	16,470.13
Depreciation-Transportation Equipment	4,364.61	4,675.75	(311.14)	52,375.32	56,109.00	(3,733.68)
Depreciation-Furnitures, Fixtures and Books	66,616.69	65,088.21	1,528.48	775,513.16	781,058.52	(5,545.36)
Depreciation-Leased Assets Improvements	5,856.50	6,734.50	(878.00)	70,278.00	80,814.00	(10,536.00)
Impairment Loss-Loans and Receivables	-	-	-	-	-	-
Total Maintenance and Other Operating Expenses	1,014,293.72	1,052,955.91	(38,662.19)	9,589,102.26	12,625,470.94	(3,036,368.68)
Total expenses	3,074,123.92	2,011,567.05	1,062,556.87	19,466,463.64	24,128,808.59	(4,662,344.95)
Income(Loss) From Operations	(111,256.84)	(780,983.72)	669,726.88	4,272,450.62	(9,361,808.63)	13,634,259.25
Add(Deduct) Other Income/Expenses						
Gain/Loss on Foreign Exchange(FOREX)						
Interest Income	807.44			1,742.73		1,742.73
Net Income (Loss) Before Income Tax	(110,449.40)	(780,983.72)	669,726.88	4,274,193.35	(9,361,808.63)	13,636,001.98

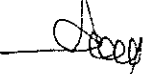
Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor - A

Verified by:


GEMMA P. DOROJA
Admin. Services Officer B

Approved by:

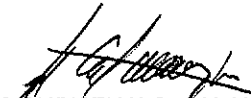

WILFREDO G. SANCHEZ
General Manager D

LIANGA WATER DISTRICT
CASH FLOW STATEMENT
For the Month of December 31, 2019

	Actual Month	Budget Month	Over (Under)	Years-to-Date Budget		Over (Under)
				Actual	Month	
Cash Flows from Operating Activities						
Cash Flows:						
Collection of Receivables	2,185,593.58	1,130,500.00	1,055,093.58	22,171,071.87	13,566,000.00	8,605,071.87
Collection of Income	118,169.95	71,250.00	46,919.95	985,354.08	855,000.00	130,354.08
Refund of petty cash fund	10,430.00		10,430.00	10,430.09	-	10,430.09
Refund of Cash Advance	5,684.08		5,684.08	32,562.25	-	32,562.25
Refund of Cash Advance - Payroll			-	7,082.00	-	7,082.00
Other Receivables	93,239.50	28,833.33	64,406.17	109,269.01	345,999.96	(236,730.95)
Refund - Salaries and Wages - Regular			-		-	-
Total Cash Inflows	2,413,117.11	1,230,583.33	1,182,533.78	23,315,769.30	14,766,999.96	8,548,769.34
Cash Outflows:						
Payment of operating expenses (schedule 1 & 2)	1,916,943.58	848,416.67	1,068,526.91	10,960,345.31	10,181,000.04	779,345.27
Payment of payables (schedule 3)	110,391.39	40,083.33	70,308.06	755,529.71	480,999.96	274,529.75
Remittance of GSIS/PAG-IBIG/PHIC/Withholding taxes (schedule 4)	292,910.65		292,910.65	3,480,283.56	-	3,480,283.56
Office Supplies Inventory				77,660.80	-	
Payment of Accountable Forms, Plates and Stickers Inventory			-	108,000.00	-	108,000.00
Other Supplies and Materials for Distribution (materials/fitings)	107,310.80			593,910.83	-	593,910.83
Other Supplies and Materials for Distribution (chlorine)			-	459,807.18	-	459,807.18
Other Supplies and Materials Inventory (water meter)				41,642.85	-	
Construction in Progress			-	2,086,748.36	-	2,086,748.36
Advances to Officers and Employees	55,500.00		55,500.00	1,219,438.52	-	1,219,438.52
Petty Cash Fund			-	15,000.00	-	15,000.00
Total Cash Outflows	2,483,056.42	888,500.00	1,594,556.42	19,798,367.12	10,662,000.00	9,136,367.12
Total Cash Provided (Used) by Operating Activities	(69,939.31)	342,083.33	(412,022.64)	3,517,402.18	4,104,999.96	(587,597.78)
Cash Flows from Investing Activities:						
Cash inflows:						
Proceeds from sale of:			-			
Total Cash inflows			-			
Cash Outflows:						
Purchase/construction of			-			
Property, Plant and Equipemnt (Reserves)						
Information and Communication Technology Equipment		36,083.33	(36,083.33)		432,999.96	(432,999.96)
Other Machinery and Equipment (threader)			-	27,514.57	-	27,514.57
Office Equipment			-	47,297.76	-	
Furnitures and Fixtures				42,068.74	-	
Service Concession-Water Supply Systems					-	
Technical and Scientific Equipment (Electrical Materials for GenSet)				25,724.87	-	
CAPEX - Service Connection (transformer for the Water Filtration)		14,000.00	(14,000.00)		168,000.00	(168,000.00)
CAPEX - NRW Reduction		15,166.67	(15,166.67)		182,000.04	(182,000.04)
Total Cash Outflows	-	65,250.00	(65,250.00)	142,605.94	783,000.00	(640,394.06)
Total Cash Provided (Used) by Investing Activities	(69,939.31)	276,833.33	(346,772.64)	3,374,796.24	3,321,999.96	52,796.28

Cash Flows from Financing Activities						
Cash Inflows:						
Proceeds from Borrowings			-			-
Cash Outflows:						
Cash payment of interest on loans/bonds payable and other financial charges	302,834.00	304,166.67	(1,332.67)	3,634,008.00	3,650,000.04	(15,992.04)
Payments of domestic and foreign loans			-			-
Total Cash Provided (used) by Financing Activities	302,834.00	304,166.67	(1,332.67)	3,634,008.00	3,650,000.04	(15,992.04)
Cash Provided by Operating, Investing and Financing Activities	(372,773.31)	(27,333.34)	(345,439.97)	(259,211.76)	(328,000.08)	68,788.32
Add: Cash and Cash Equivalents - Beginning	2,635,368.91		2,635,368.91	2,521,807.36		2,521,807.36
Cash and Cash Equivalents, Ending	2,262,595.60		2,262,595.60	2,262,595.60		2,262,595.60


Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor - A

Verified by:


GEMMA P. DOROJA
Admin. Services Officer - B

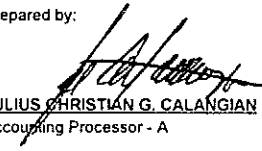
Approved by:


WILFREDO G. SANCHEZ
General Manager - D

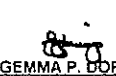
LIANGA WATER DISTRICT
DETAILED BALANCE SHEET
Month of December 31, 2019

	Actual Current	This Month Last Year	Increase (Decrease)
Current Assets			
Cash on Hand	73,052.87	187,606.13	(114,553.26)
Cash on Hand-Collecting Officers	73,052.87	187,606.13	(114,553.26)
Cash on Hand-Disbursing Officers	-	-	-
Petty Cash Fund	(0.00)	-	(0.00)
Payroll Fund	-	-	-
Cash in Bank-Local Currency	2,189,542.73	2,334,201.23	(144,658.50)
Cash in Bank-Local Currency, Current Account	222,316.40	(50,918.05)	
Cash in Bank-Local Currency - Savings Account	1,249,202.00	1,742,073.14	
Cash in Bank-LC-Checking Account-Retirement Fund	718,024.33	643,046.14	
Receivables	4,218,530.09	4,195,274.93	23,255.16
Accounts Receivable, net	4,069,274.08	4,047,875.65	21,398.43
Allowance for Doubtful accounts	(14,884.45)	(14,884.45)	-
Due from Officers and Employees	-	-	-
Advances to Officers and Employees	(0.00)	-	(0.00)
Other Receivables	164,140.46	162,283.73	1,856.73
Inventories	1,693,889.57	1,387,261.57	306,628.00
Inventory Held for Distribution	654,916.74	475,649.31	179,267.43
Work-in-Process Inventory	-	-	-
Inventory Held for Consumption	(107,227.07)	(35,641.79)	(71,585.28)
Construction Materials Inventory	420.00	420.00	-
Office Supplies Inventory	97,624.95	77,449.10	
Textbooks and Instructional Materials Inventory	3,860.00	3,860.00	-
Semi-Expendable Machinery and Equipment-(water meters)	1,041,416.95	862,646.95	
Semi-Expendable Medical Equipment	2,878.00	2,878.00	-
Prepayments	9,075.00	9,045.00	30.00
Other Assets	6,100.00	6,100.00	-
Other Prepayments	2,975.00	2,945.00	
Total Current Assets	8,184,090.26	8,113,388.86	70,701.40
Non-Current Assets			
Property Plant and Equipment	54,419,082.94	49,511,469.39	4,907,613.55
Office Equipment	307,035.00	-	
Information and Communication Technology Equipment	776,368.00	-	
Disaster Response and Rescue Equipment (firefighting)	468,770.30	-	
Technical and Scientific Equipment (metering pumps)	5,615,466.66	-	
Other Machinery and Equipment	602,966.04	-	
Motor Vehicles	598,099.16	-	
Furniture and Fixtures	216,856.00	-	
Leased Assets Improvements, Buildings	295,666.03	-	
Land	31,500.00	-	
Service Concession-Water Supply Systems	40,843,416.99	-	
Other Service Concession Assets (Drinking and	4,662,938.76	-	
Accumulated Depreciation	(25,496,970.94)	(22,804,977.85)	(2,691,993.09)
Construction in Progress-Agency Assets	(0.00)	7,334.50	(7,334.50)
Total Property, Plant and Equipment	28,922,112.00	26,713,826.04	2,208,285.96
Total Non-Current Assets	28,922,112.00	26,713,826.04	2,208,285.96
Total Assets	37,106,202.26	34,827,214.90	2,278,987.36
Current Liabilities			
Payable Accounts	1,025,335.79	112,764.96	912,570.83
Accounts Payable	699,970.23	80,856.02	619,114.21
Due to Officers and Employees	325,365.56	31,908.94	293,456.62
Interest Payable	-	-	-
Loans Payable - Domestic	-	-	-
Inter-Agency Payables	1,192,028.93	791,103.29	400,925.64
Due to BIR	865,439.90	559,150.60	307,289.30
Due to GSIS	119,689.76	108,130.28	11,559.48
Due to PAG-IBIG	137,281.77	72,087.37	65,174.40
Due to PHILHEALTH	52,450.76	41,433.30	11,017.46
Due to Other NGAs - SSS	17,186.74	11,301.74	5,885.00
Other Liability Accounts	611,099.38	611,099.38	-
Guaranty/Security Deposits Payable	117,408.00	117,408.00	-
Other Payables	493,691.38	493,691.38	-
Total Current Liabilities	2,828,464.10	1,514,967.63	1,313,496.47
Non-Current Liabilities	49,736,761.94	47,829,774.92	1,906,987.02
Loans Payable - Domestic	48,081,270.69	-	
Mortgage/Bonds/Loans Payable	0.00	47,829,774.92	(47,829,774.92)
Accounts Payable	1,655,491.25	-	
Other Long-Term Liabilities	-	-	-
Deferred Credits			
Other Deferred Credits-Special Deposits	1,040,769.34	2,081,538.67	(1,040,769.33)
Equity			
Retained Earnings	(20,943,888.67)	(21,043,161.87)	99,273.20
Government Equity	4,444,095.55	4,444,095.55	-
Prior Period Adjustment	-	-	-
Restricted Capital	-	-	-
Other Adjustments	-	-	-
Total Equity	(16,499,793.12)	(16,599,066.32)	99,273.20
Total Liabilities & Equity	37,106,202.26	34,827,214.90	2,278,987.36

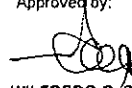
Prepared by:


JULIUS CHRISTIAN G. CALANGIAN
Accounting Processor - A

Verified by:


GEMMA P. DORAJA
Admin. Services Officer B

Approved by:


WILFREDO G. SANCHEZ
General Manager D